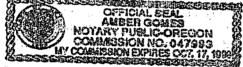
| THIS AGREEMENT, Mode and ontered into this day of motion of the property of the property in the property of the property in the property of the property in the property in the property of the property in th                          | BECKHARDT  | nd entered into this   | Vol. n  | 197 Dags                                      | THE CO., PORTLAND.   |
|---|--|--|---|---|--|
| SEE ATTACHED EXHIBIT "A"  County, Oregon, to  IIF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVEREE SIDES  Control of the first party a certain JUDGIENT (Annual of the first party is included and delivered to the first party a certain JUDGIENT (Annual of the first party of the property to secure the sum of \$13,000.00 (Annual of the first party of the property to secure the sum of \$13,000.00 (Annual of the first party of the property to secure the sum of \$13,000.00 (Annual of the first party of the property to secure the sum of \$13,000.00 (Annual of the first party of the property to secure the sum of \$13,000.00 (Annual of the first party of the property to secure the sum of \$13,000.00 (Annual of the first party of the first                    | hereinatter called the first party and   | TTAT TO STATE OF THE STATE OF T | day of  | aAe   | -1446  |
| SEE ATTACHED EXHIBIT "A"  County, Oregon, to  (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERES SIDE)  (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERES SIDE)  (A control party of the first party a certain JUDGMENT County of the property of t                          | On realled the second party: W   | UNITED STATES NAT  | IONAL PARTY   |   | ····., 19.   |
| SEE ATTACHED EXHIBIT "A"  County, Oregon, to See ATTACHED EXHIBIT "A"  County Oregon, where it bears tee/file/instrument/microfilm/reception No. of a financing statement in the office of which was given by the filing on and in the office of the County of See ATTACHED EXHIBIT "A"  County Oregon, where it bears tile No. of a financing statement in the office of the Oregon Secretary of State of the County of See ATTACHED EXHIBIT "A"  County Oregon, where it bears tile No. (indicate which), and in the office of the Oregon Secretary of State of the County of See ATTACHED EXHIBIT "A"  County Oregon, where it bears tile No. (indicate which), or                          | MARILYN J BECKHARDT MARCH 5  | INESSETH:  | WANTE OF C  | DREGON  | ******************   |
| (IF SPACE INSUFFICIENT, CONTINUE DECRIPTION ON REVERSE SIDE)  DECRETED AND ADDRESS OF THE STATE OF OREGON  ACCOUNTS OF THE STATE OF OREGON  Reference to the first party's lien) on the property to secure the sum of \$15,000.00  Reference to MARCH, 5.11  Recorded on MARCH,                          | CER Deing the owner of the   | he following   | **********  | ****  |  |
| (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)  (Accorded and delivered to the first party a certain   | SEE ATTACHED EXHIBIT "A"   | andwing described p  | roperty in KLAMATI  | 1   |  |
| (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)  (Accorded and delivered to the first party a certain   |  |  |   | Count   | y, Oregori to-   |
| (herein called the lirst party a certain  |  |  |   |   | 0==,10=  |
| (herein colloid the lirst party a certain   |  |  |   |   |  |
| (herein colloid the litest party a certain  | <u> </u>   |  |   |   |  |
| (Indicate which):  Created by a security agreement, notice of which was given by the filing on and in the office of the where it bears fee/file/instrument/microfilm/reception No.  Secretary of Secretary of State where it bears fee/file/instrument/microfilm/reception No.  The second party is about to loan the sum of \$39,000.00.  The particular the received of the property and is to be repaid not more than ETFTEEN.  The second party is about to loan the sum of \$30,000.00.  The particular the received on the depth of the party is an even of the received on the depth of the party is an even of the received on the depth of the party is an even of the |  |  |   |   |  |
| (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)  EXECUTED and delivered to the first party a certain JUDGMENT  (Increin callod the first party's fier) on the property to secure the sum of \$15.000.00  Gregon, in book/reel/yolume No. 1997., in the CIRCUIT. Records of KLAMATH County of the property of the property of the sum of \$15.000.00  Gregon, in book/reel/yolume No. 1997., in the CIRCUIT. Records of KLAMATH County, of the property of the sum of \$15.000.00  Gregon, in book/reel/yolume No. 1997., in the clicc of the modern of the filling on the click of the modern of the property of the sum of \$15.000.00  Gregon, in book/reel/yolume No. 1997., in the clicc of the modern of the filling on the click of the modern of the property of the sum of a financing statement in the office of the Oregon Secretary of State which).  Greated by a security afferement, notice of which was given by the filing on of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing statement in the office of the Oregon Secretary of State where it bears fee/file/instrument/microfilm/reception No. of a financing state which in the office of the Oregon Secretary of State where it bears file No. (Indicate which).  The second party is about to loan the sum of \$39.000.00 of the owner and notice thereof and                      |  |  |   |   |  |
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| Store whether mongage, tout deed, contract, security agreement or otherwise   | •  |  |   |   |  |
| Store whether mongage, tout deed, contract, security agreement or otherwise   | executed and delivered   | SUFFICIENT CONTINUE  |   |   |  |
| Store whether mongage, tout deed, contract, security agreement or otherwise   | Character to the first party a c   | certain JIIDCAM  | PTION ON REVERSE SIDE   |   |  |
| Created by a security agreement, notice of which was given by the filing on of a financing statement in the office of the Oregon Secretary of State and in the office of the Oregon Dept. of Motor Vehicles where it bears file No.  Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's secured.  Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's secured.  The second party is about to loan the sum of \$39,000.00.  DEED. OF TRUST.  State nature of lien to be given, whether moragope, trust deed, contract, security agreement or etherwite)  The second party's lien) upon the property and is to be repaid not more than FIFTEEN.  SUBORDINATION  AGREEMENT  AGREEMENT  To control the within instrument was received for record on the day of of colock M., and recorded in book/res/volumeNo.  STATE OF OREGON.  STATE OF OREG                         | ( nerein called the lirst perfus   | (State wheel   | T   |   |  |
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| Created by a security agreement, notice of which was given by the filing on of a financing statement in the office of the Oregon Secretary of State and in the office of the Oregon Dept. of Motor Vehicles where it bears file No.  Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's secured.  Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's secured.  The second party is about to loan the sum of \$39,000.00.  DEED. OF TRUST.  State nature of lies to be given, whether moragope, trust deed, contract, security agreement or etherwite)  The second party's lies) upon the property and is to be repaid not more than .FIFTEEN.  SUBGREMENT  STATE OF OREGON.  STATE OF OREGO                         | Oregon, in book/reel/vol   | 1997 in the  | sum of \$15,000.0   | O agreement                                   | or otherwise)  |
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| DEED. OF TRUST (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) (hereinafter called the second party's lien) upon the property and is to be repaid not more than .FIFTEEN.  SUBORDINATION  AGREEMENT  YILE E. BECKHARDT  STATE OF OREGON,  County of Vertify that the within instrument was received for record on the day of O'clock M, and recorded in BOX. 31.76  BOX. 31.76  RELIGIOUS PARCE REGENIES USE COUNTY OF OREGON OF page RECORDER'S USE TRENCH INVOICE COUNTY.  SPACE REGENIES USE RECORDER'S USE OF Said county.  | ~~.  | INS MAGE   | AITST TODALS  | •   |  |
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| STATE OF OREGON,  STATE OF OREGON,  AGREEMENT  STATE OF OREGON,  County of  County  County  County of  County of  County  Coun                          |  | ΩΩ. ΩΩΩ. ΩΩΩQΩ   | ······· to the  | and the de                                    | bt thereby   |
| SUBORDINATION AGREEMENT  VILE E. BECKHARDT  S. NATIONAL BANK OF OREGON BOX. 3176  BOX. 3176  STATE OF OREGON  SPACE RECENTED  O'Clock M., and recorded in book/real/volume No. on page and/o. as fee/file/instrument/microfilm/reception No.  RECORDER 105  RE                          | DEED or exceeding18. 0   |  | THE DIRECT  |   |  |
| SUBORDINATION AGREEMENT  YEAR OF OREGON, YEAR OF OREGON O'Clock M., and recorded in Dook/real/volume No. on page of Authority                           | DEED OF TRUCK  |  |   |   |  |
| SUBORDINATION AGREEMENT  KLE E BECKHARDT  County of Coun                          | DEED OF TRUCK  |  |   | ured by the prese                             | nt ormal   |
| County of County                          | DEED OF TRUCK  |  |   | ured by the prese                             | ent owner's  |
| County of County                          | DEED OF TRUCK  |  |   | ured by the prese                             | ent owner's<br>after called  |
| County of County                          | (State nature of lien to be given, whether mortgang second party's lien) upon the property and   |  |   | ured by the prese                             | ent owner's after called m its date  |
| S. NATIONAL BANK OF OREGON  BOX. 3176  STLAND OR 97208  SEE BECKHARDT  SEE BECKHARDT  ST. NATIONAL BANK OF OREGON  SPACE RESERVED  RECORDER E USE  M. and recorded in  RECORDER E USE  Meeting return to (Name, Address, Zip):  RECORDER GON  RE                          | (State nature of lien to be given, whether mortgane second party's lien) upon the property and   |  | ogreement or otherwise) e than .EIFTEEN   | CHRE fro                                      | ent owner's<br>after called<br>m its date.   |
| Was received for record on the  | (State nature of lien to be given, whether mortgane second party's lien) upon the property and SUBORDINATION AGREEMENT   | is to be repaid not mor  | agreement or otherwise) e than FIFTEEN  | (hereins                                      | ent owner's<br>after called<br>m its date.   |
| S_NATIONAL_BANK_OF_OREGON  BOX_3176  RTLAND_OR_97208  SECKING (Kome, Address, Zip):  RECORDER: USE  Of  | Subordination  Subordination  Subordination  Subordination  AGREEMENT  | is to be repaid not mor  | agreement or otherwise) e then .FIFTEEN  STATE OF   | OREGON,                                       | m its date.  |
| S_NATIONAL_BANK_OF_OREGON  BOX_3176  RTLAND_OR_97208  SECRETARY TO (Rome, Address, Zip):  RECORDER E USE  RECO                          | Subordination  Subordination  Subordination  Subordination  AGREEMENT  | is to be repaid not mor  | agreement or otherwise) e then FIFTEEN STATE OF   | OREGON,                                       | m its date.  |
| BOX. 3176  RTLAND. OR 97208  RECORDER'S USE  OF said county.  | SUBORDINATION  AGREEMENT   | is to be repaid not mor  | agreement or otherwise) e then .EIFTEEN  STATE OF  County of  Certify  Was received   | OREGON,                                       | m its date.  |
| RTLAND. OR. 97208  seerding rate in to (Rome, Address, Zip):  Record of Control of Said county.   | DEED OF TRUST  (State nature of lien to be given, whether morigon the second party's lien) upon the property and  SUBORDINATION AGREEMENT  YLE E BECKHARDT   | ge, trust deed, contract, security is to be repaid not mor  OVER—  | correction of the security of was received of   | OREGON,  that the within in for record on the | m its date.  |
| **Serding ration to (Name, Address, Zip):  E E BECKHARDT  Of said county.   | SUBORDINATION  SUBORDINATION  SUBCREMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT   | ige, trust deed, contract, security is to be repaid not mor  OVER—  SPACE RESERVED.  | ogreement or otherwise) e than .EIFTEEN  STATE OF County of Certify was received of bcok/reg//  | OREGON,  that the within infor record on the  | ss. strument day  , at   |
| 5 Radel 55  | SUBORDINATION  SUBORDINATION  SUBCREMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT  SUBORDINATION  AGREEMENT  TO RESCON  | ige, trust deed, contract, security is to be repaid not mor  OVER—  SPACE RESERVED.  | agreement or otherwise) e than .EIFTEEN  STATE OF  County of  I certify  was received of  bcok/resl/voice   | OREGON,  that the within in for record on the | ss. strument day g, at   |
| 5 Radolyse  | SUBORDINATION  SUBORDINATION  AGREEMENT  YLE E BECKHARDT  S. NATIONAL BANK OF OREGON  BOX 3176  RTLAND OR 97300  | ige, trust deed, contract, security is to be repaid not mor  OVER—  SPACE RESERVED.  | ogreement or otherwise) e than .FIFTEEN  STATE OF  County of  I certify  was received of  o'clo  bcok/real/voic                                     | OREGON,  that the within in for record on the | ss.    ss.   ss.   ss.   strument   day   g. , at   corded in   on page   c/instru |
| Witness my hand   | SUBORDINATION  SUBORDINATION  AGREEMENT  YLE E BECKHARDT  S. NATIONAL BANK OF OREGON  BOX 3176  RTLAND OR 97208  | ige, trust deed, contract, security is to be repaid not mor  OVER—  SPACE RESERVED.  | ogreement or otherwise) e than .EIFTEEN  STATE OF  County of  Certify  was received a  of  o'clo  book/res!/voit  record of                         | OREGON,  that the within in for record on the | ss.    ss.   ss.   ss.   strument   day   g. , at   corded in   on page   c/instru |
| Control of the Contro                          | SUBORDINATION  SUBORDINATION AGREEMENT  YLE E BECKHARDT  S. NATIONAL BANK OF OREGON BOX 3176  RTLAND OR 97208  S. RECKHARDS (Karee, Address, Zip):   | ige, trust deed, contract, security is to be repaid not mor  OVER—  SPACE RESERVED.  | ogreement or otherwise) e than .EIFTEEN  STATE OF  County of  Verify  Was received  of  of  cock/resl/voic  Record of  of said county               | OREGON,  that the within in for record on the | ss.    ss.   ss.   strument   day   9   , at   corded in   on page   finstru-      |
| County affixed. County affixed.   | Subordination  Subordination  Subordination  Subordination  AGREEMENT  YLE E BECKHARDT  Subordination  Subordination  AGREEMENT  To  Subordination  Subordination  AGREEMENT  To  Subordination  To  Subordination  Subordination  AGREEMENT  To  Subordination  To  To  Subordination  To  To  Subordination  To  Subordination  To  Subordination  To  Subordination  To  Subordination  To  Subordination  To  Subordinat | ige, trust deed, contract, security is to be repaid not mor  OVER—  SPACE RESERVED.  | ogreement or otherwise) e than .EIFTEEN  STATE OF  County of  Certify  was received a  of  of  nvent/microfile  Record of  of said county.  Witness | OREGON,  that the within in for record on the | ss.    ss.   ss.   strument   day   9   , at   corded in   on page   finstru-      |

To induce the second party to make the loan last mentioned, the first party heretolore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforgsaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals. IN WITNESS WHEREOF, the undersigned has executed this agreement; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so

| STATE OF OREGON, County of Klamato ) ss.  This instrument was acknowledged before me on Tranch 26  by LYLE E BECKHARDT | ,1997                                   |
|--|---|
| This instrument was acknowledged before me on  | , 19                                    |
| as   | *************************************** |
| OFFICIAL SEAL  |   |



Notary Public for Oregon My commission expires OC+17

## EXHIBIT "A" DESCRIPTION OF PROPERTY

Starting from the section corner common to Sections 3, 4, 9 and 10 in Township 40 South, Range 9 East of the Willamette Meridian; thence South 89°50'30" West 648.8 feet to the point of beginning; thence North 0°09'30" West 230.0 feet; thence South 89°50'30" West 247.3 feet, more or less, to a point on the East Line of the Klamath Irrigation District right of way for the CH 4 lateral; thence along the East boundary of the Klamath Irrigation District Lateral; Less, to the point of beginning.

EXCEPTING THEREFROM the South 30 feet thereof

| STATE OF   | OREGON : COL                                  | NTY OF KLAMATH: ss.  |                                  |
|--|---|--|----------------------------------|
| Filed for re   | cord at request of                            | NTY OF KLAMATH: ss.  |                                  |
| of   | April   | V 1 a  |                                  |
|  |   | of More 3:06 O'clock P   | the                              |
| FEE  | \$20.00                                       | Mortgages o'clock P. M., and on Page   | duly recorded in Vol. M97 day    |
|  |   |  | Bernetha G. Letsch, County Clerk |
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