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THIS TRUST DEED, made this15		Van Carlotte Co. Postura CR Editor
ASPEN TITLE AND ESCROW COMPANY  ### STRUCTURE AND ESCROW COMPANY  ### WITNESSETH:  Grankandshamecably grants, borgains, sells and conveys to trustee in trust, with power of sale, the property in Courty, Oregon, described as:  LOT 18, BLOCK 35, KLAMATH FOREST ESTATES, 1ST ADDITION  KLAMATH COUNTY, OREGON  ADD 07/100 DOLLARS ***  **PORT FILE PRIPPOSE OF SECURINO PREPRENANCE 4-624-Agreement of grants brein contained and pay and of the companion with the property in the property, present of the property of the property, present of the property of the property, present of the property of		
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ment, beneficiary may, at its option, make payment thereof, and the amount to paid, with funds with which to make such payment secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of with interest as alorsaid, the property bereind any rights arising from breach of any of the covenaries of and to such payments, bound for the payment of the obligation between described, as well as the grantor, shall be bound to the same extent that they are and the nonpayment thereof shall, at the option described, and all such payments shall be insurediately due and payable without notice, able and constitute a breach of this trust deed.  6. To pay all costs, less and expenses it this trust including the cost of title search as well as the other costs and expenses of the 7. To appear in and defend any action and proceeding purporting to affect the security rights or powers of beneficiary or trustee; to pay all costs and expenses, including evidence of title and the beneficiary or trustee and sums unit, action or proceeding in which the beneficiary or trustee may appear, including any suit refered to trustee and evidence of title and the beneficiary or trustee and expenses, including evidence of title and the beneficiary or trustee actorney's fees; the amount of attorney's fees the title court, farantor turther agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary or trustee's attorney's fees; the amount of attorney's fees the title court, farantor turther agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary or trustee's attorney's fees; the amount of attorney's fees the title court, farantor turther agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary or trustee's attorney's fees; the summan of the court of the property shall be fixed by the trial court and in the event of an appeal from any judgment or decree of torney's fees on such appeal	HERS OF Other obesides	the Planter tail to make meren at
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bound for the payment of the obligation herein described, and all such payments shall be bound to the same extent that they are and the nonpayment thereof shall, at the option of the beneficiary, render all such ascendered by this trust deed immediately due and payable without notice, able and constitute a breach of this trust deed.  6. To pay all corrs, test and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's test actually incurred.  7. To appear in end defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; to pay all costs and expenses, including evidence of title and the beneficiary's or trustee attorney's fees actually incurred.  8. In all cases shall be fixed by the trial court and in the event of an appeal from any judgment or decree of territy court, granter truther agrees to pay such sum as the appellate court and in the event of an appeal from any judgment or decree of territy court and any post of an appeal as the beneficiary's or trustee's attrial court, granter that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as company authorized to do business under the laws of Gregon or the United States, a title insurance company authorized to insure title to real ready the real courty of the state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, er an excrow agent licensed under ORS E96.505 to 596.535.  TRUST DEED  8. TATE OF OREGON,  9. STATE OF OREGON,  1. Certify that the within instrument that one of obtaining beneficiary's consent in complete detail.  1. The vent that any period of the states of obtaining beneficiary's consent in complete detail.	the debt secured by this trust deed, without waiver of an	or paragraphs 6 and 7 of this trust deed, shall be added to and become a part of
able and constitute a breach of this trust deed.  6. To pay all costs, tees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attrustee's actually incurred.  7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; to pay all costs and expenses, including evidence of title and the beneficiary's or trustee automory's fees; the amount of attorney's fees in the paragraph? In all cases shall be lixed by the trial court and in the security rights or powers of beneficiary or trustee; the trial court and in the security from the paragraph? In all cases shall be lixed by the trial court and in the security and the paragraph? In all cases shall be lixed by the trial court and in the security and the property of the trial court and in the security and the property is fees on such appeal.  1 is mutually expeed that:  8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, or cavings and loan association authorized to do business under the laws of Gregon or the United States, a title insurance company authorized to insure title to real read of the supplier of this state, its subsidiaries, affiliates, agents or branches, the United States and appeal;  TRUST DEED  8 TATE OF OREGON,  9 TO SERVICE, INC.,  9 TO SERVICE, INC.,  10 TO SERVICE, INC.,  11 SERVICE, INC.,  12 SERVICE, INC.,  13 SERVICE, INC.,  14 Certify that the within instru-  15 SERVICE, INC.,  16 SERVICE, INC.,  17 SERVICE, INC.,  18 SERVICE, INC.,  19 SERVICE, INC.,  10 SERVICE, INC.,  10 SERVICE, INC.,  11 SERVICE, INC.,  12 SERVICE, INC.,  13 SERVICE, INC.,  14 SERVICE	Double for the manual transfer des	CLIDED. As Well se the deceder to the deceder
trustee incurred in connection with or in entorcing this obligation and trustee's and attorney's tees actually incurred.  7. To appear in end defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attempting the first of the foreclosure of this deed, mentioned in this paragraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgment or decree of torney's fees on such appeal.  It is mutually expeed that:  8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, maxings and lean association authorized to do business under the lows of Gregon or the United States, a title insurance company authorized to insure title to real the real state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an excrew agent licensed under ORS \$25.55 to 596.535.  TRUST DEED  TRUST	able and constitute a breach of this trust deed.	enericiary, render all sums secured by this trust deed immediately due and pay-
and in any suit, action or proceeding in which the beneficiary or trustee affect the security rights or powers of beneficiary or trustee; to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's atterney's fees; the amount of atterney's fees the trial court, granter further agrees to pay such sum as the appellate court and in the event of an appeal from any judgment or decree of torney's fees on such appeal.  It is mutually agreed that:  8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, we read loan association authorized to do business under the love of Gregon or the United States, a title insurance company authorized to insure title to real warmings and loan association authorized to do business under the love of Gregon or the United States, a title insurance company authorized to insure title to real warmings and loan association authorized to do business under the love of Gregon or the United States, a title insurance company authorized to insure title to real warmings and loan association authorized to do business under the love of Gregon or the United States, a title insurance company authorized to insure title to real warmings and loan association authorized to make the love of Gregon or the United States, a title insurance company authorized to insure title to real warmings and loan association authorized to do business under the love of Gregon or the United States, a title insurance company authorized to insure title to real warmings and loan association authorized to insure title to real warmings and loan association authorized to insure title to real warmings and loan association authorized to do business or any agency thereof, or an excrewagent illeensed under ORS ESECSO to SSECSO to S	trustee incurred in connection with or in entorcing this	obligation and trusted and attention as well as the other costs and expenses of the
mentioned in this parsgraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgment or decree of the trial court and in the event of an appeal from any judgment or decree of forney's fees on such appeal.  It is mutually agreed that:  8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, or savings and lean association authorized to do business under the laws of Gregon or the United States, at title insurance company authorized to insure title to real twanning. The publisher suggests that such an agreement address the laws of obtaining beneficiary's consent in complete detail.  TRUST DEED	and in any suit, action or proceeding in which the benefit	iciary or trustee may affect the security rights or powers of beneficiary or trustee.
It is mutually exceed that:  8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, who is an active member of the Oregon State Bar, a bank, trust company property of this state, its subsidiaries, adjustes, agents or branches, the United States or any agency thereof, or an excrow agent licensed under ORS 696.505 to 696.505.  **The publisher suggests that such an agreement address the issue of obtaining beneficiary's consent in complete detail.  **TRUST DEED**  **TRUST DEED*	mentioned in Ati-	and the beneficiery's or
8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, bene- licitary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking,  NOTE: The Irust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, er an excrow agent licensed under ORS 696.505 to 696.505.  WARNING: 12 USC 1701;-3 regulators and may prohibit exercise of this option.  "The publisher suggests that such an agreement address the issue of obtaining beneficiary's consent in complete datail.  TRUST DEED  STATE OF OREGON,  I certify that the within instru- for the payof. The publisher BROWNING  STATE OF OREGON,  STATE OF OREGON,  I certify that the within instru- ment was received for record on the licensed of the property state of the payof.  Anolver, NM 88041  SPACE RESERVED  At o'clock M., and recorded	torney's fees on such appent.	the appellate court shall adjudge reasonable as the beneficiary's or trustee's at-
NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 596.565.  "WARNING: 12 USC 1701-3 regulates and may prohibit exercise of this option."  "The publisher suggests that such an agreement address the issue of obtaining beneficiary's consent in complete datall.  TRUST DEED  STATE OF OREGON,  County of  I certify that the within instru-  STATE OF OREGON,  County of  I certify that the within instru-  MANOVER, NM 88041  Expansion restricted at a collection of the collection of	8 In the original states	
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in the trial and appell	thall be paid to beneficiary and applied by	costs, expenses and atterney's fees necessarily paid or incurred by granter it first upon any reasonable costs and expenses and atterney's fees, both take such actions and execute such instruments as the lindebted-
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the indebtedness, trus	tee may (a) cancer for cancer	st of beneficiary, payment of its fees and presentation of this deed and map or plat of the property; (b) join in granting any easement or creating the liability of any person for the payment of the agreement affecting this deed or the lien or charge the dead or the lien or charge the dead or the lien or charge the strength of the lien or charge the lien or charge the lien or charge the lien of the lien or charge the lien or charge the lien of the lien or charge the lien or charge the lien of the lien or charge the lie
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ledelles without war	ranty, all or any part of the property me	that or plat of the property; (b) join in granting any easement of the agreement affecting this deed or the lien or charge thereof; (d) or facts shall be conclusive proof of the truthillness thereof.
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in lines and	vices mentioned in this paragraph shall be	acts shall be conclusive proof of the truth billion at soil or persons
to be appointed by	fault by grantor hereunder, beneficiary ma	transition for the state of the
possession of the prop	erty or any part thereof to the adequacy of	y at any time without notice, either in person, by agent or by a receiver of any security for the indebtedness hereby secured, enter upon and take operation and collection, including reasonable attempts to the past of determining the past of determining the secured of the past of t
due and unpaid, and a	apply the same, less coste and ame si	of any security for the indebtedness hereby secured, enter upon and take up or otherwise collect the rents, issues and profits, including those past y determine.
indebtedness secured h	ereby, and in such order as beneficiary may upon and taking possession of the	operation and collection, including reasonable including those past
and other increase	upon and taking possession of the property	attenue.
aforesaid shall not me	incles or compensation or awards for any to	rind conlection of such rents, issues and profite of the passes is
12. Upon default	by granter in payment of notice of default	hereunder or invalidate only, and the application or release thereof as
being of the essence w	th respect to such neumant and indebtedness sec	cured hereby or in grantor's perfect one pursuant to such notice.
due and payable. In su	ch an event the beneficiary may elect to	hereunder or invalidate any act done pursuant to such notice.  Sured hereby or in grantor's performance of any agreement hereunder, time raceed to foreclose this trust deed in equity as a nortigage or direct the trustee to pursue any other right or direct the
law or in aquity -t	trust deed by advertisement and sale or	to toreclose this trust deed in equity as a markety immediately
ficiary or the trustee ch	the beneficiary may have. In the event t	coceed to toreclose this trust deed in equity as a mortgage or direct the trustee to pursue any other right or remedy, either at the beneficiary elects to foreclose by advertisement and sale, the beneficiacy elects to tore to sell the property to satisfy the obligations of sale, give notice thereof as then required by large the large trustees.
tion secured hereby wh	ereupon the trustee of the recorded a writte	the beneficiary elects to foreclose by advertisement and sale, the bene- en notice of default and election to sell the property to satisfy the obliga- to 86.795.
to foreclose this trust d	sed in the manner provided in One and p	place of sale, give notice thereof
13. After the trus	stee has commenced foreclosure by advantage	to 86,795, the required by law and proceed
Consists of a failure	ie, the grantor or any other person to private	Selection and sale, and at any time prior to 5 down but
time of the cure other	pay, when due, sums secured by the trust	isement and sale, and at any time prior to 5 days before the date the deed, the default may be cured by paying the entire arount due at the had no default occurred. Any other default that is count due at the
cured may be cured by	tendering the portion as would not then be du	to had no default engine the entire amount due at the
tault or defaults, the	person effecting the cure required under	deed, the default may be cured by paying the entire amount due at the default of default may be cured by paying the entire amount due at the had no default occurred. Any other default that is capable of being the obligation or trust deed. In any case, in addition to curing the deep's beneficiary all costs and expenses actually incurred in enforcing times not exceeding the amounts provided by law.
the obligation of the tr	ust deed together with trustee's and	beneficiary all costs and expenses actually to curing the de-
the sale may be post	sale shall be held on the date and at the	ties not exceeding the amounts provided by law
the parcel or postpol	ned as provided by law. The trustee many	title and place designated in the potice of sale or the
in form as required by	law conveying the	yable at the time of sale T
deed of any matters of	fact shall be conclusive so sold, but wit	If the property either in one parcel or in separate parcels and shall sell the property either in one parcel or in separate parcels and shall sell thout any covenant or warranty, express or implied. The second the purchaser its deed between the parcel of the parcel of the second or warranty, express or implied. The second of the parcel
grantor and beneficiary,	may purchase at the sale	in the property either in one parcel or in separate parcels and shall sell thout any covenant or warranty, express or implied. The recitals in the htulness thereof. Any person, excluding the trustee, but including the
penses of role install	sells pursuant to the powers provided bear	in, trustee shall apply the proceeds of sale to payment of (1) the ex-
the trust dead (2)	the compensation of the trustee and a se	in trustee shall apply the proceeds of sale to payment of (1)
appear in the order of t	heir priority and (A)	in, trustee shall apply the proceeds of sale to payment of (1) the ex- case onable charge by trustee's attorney, (2) to the obligation secured by the interest of the trustee in the trust deed as their interests may the grantor or to any successor in interest entitle to such surplus.
16. Beneficiary mu	y from time to time some	or successors to any successor in interest entitled to such surplus.  and the successor to any successor in interest entitled to such surplus.  cance to the successor trustee, the latter shall be verted with
appointed hereunder. U	oon such appointment, and missions	The granter or to any successor in interest entitled to such surplus.  For successors to any trustee named herein or to any successor trustee to the successor trustee, the latter shall be vested with all title, recorded hereunder. Each such appointment and substitution.
made by written	rred upon any trustee herein named of any	ance to the successor trustee named herein or to any successor trustee ointed hereunder. Each such appointment and substitution shall be ecorded in the mortgage records of the county or constitution shall be
Property is situated the	ent executed by beneficiary, which, when a	standard in the such appointment and substitution at the
17. Trustee accept	ient executed by beneficiary, which, when reall be conclusive proof of proper appointment this trust when this deed, duly executed in	nt of the micrastor tourt
is not obligated to notify	any party hereto of need, duly executed ;	and acknowledged is made a public
Deneticiary or trustee sh	all be a party unless such action	and acknowledged, is made a public record as provided by law. Trustee
seized in fee simple of the	y any party hereto of pending sale under a all be a party unless such action or proceed arts and agrees to and with the beneficiary	and acknowledged, is made a public record as provided by law. Trustee ny other deed of trust or of any action or proceeding in which grantor, and the beneficiary's successor in interest that the grantor is lawfully red title thereto
The sumple of the	nts and agrees to and with the beneficiary of e real property and has a valid, unencumber	red title thereto
		a sawiuny
and that the granter will	warrant and forever defend the same agains ats that the proceeds of the loan representa	
The grantor warra	nts that the proceeds of the loss agains	st all persons who msoever.  ed by the above described note and this trust deed are:
(a)* primarily for	are that the proceeds of the loan represente grantor's personal, family or household pur tation, or (even if grantor is a natural personal	ed by the above described note and this trust doed
personal representatives	successes to the benefit of and binds all pa	no are for business or conserved all purposes.  In are for business or conserved purposes.  In the form of the for
secured hereby, whether o	or not named as a hopeficiary	shall mean the holder and owners, devisees, administrators, executors,
In construing this	trust deed, it is understood that the	n) are for business or connercial purposes. retries hereto, steir heirs, legatees, devisees, administrators, executors, shall mean the holder and owner, including pledgee, of the contract
made, assumed and in all	the singular shall be taken to mean and in	t shall mean the holder and owner, including pledgee, of the contract trustee and of beneficiary may each be more than one person; that clude the plural, and that generally all grammatical changes shall be ally to corporations and to individuals.  ed this instrument the day and year first above written.
IN WITH THE	ed to make the provisions hereof apply equ	ally to corner will be that generally all grammatical changes shall be
114 WITHESS	WHEREOF, the grantor has execute	ed this its and to individuals.
	o oncour	and year first above written
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* IMPORTANT NOTICE: D.	No. 11-1-1	V X X X X
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	This:	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
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-	by	edged before me on SS 26 1997
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		Ty commission expires 3/12/19
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