

36243

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Loan # 2663243

**OREGON
 SUBSTITUTION OF TRUSTEE
 AND FULL RECONVEYANCE**

BANKERS TRUST COMPANY, AS TRUSTEE, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints **OCWEN FEDERAL BANK, FSB** whose address is 1665 Palm Beach Lakes Blvd., The Forum, West Palm Beach, Florida 33401 as successor Trustee under that certain Deed of Trust.

Original Beneficiary: JACKSON COUNTY FEDERAL BANK, A FEDERAL SAVINGS BANK
 Original Trustor: ELBERT W. STILES, TRUSTEE OF THE STILES FAMILY TRUST
 U.T.A. DATED 2/7/86 AS AMENDED 8/22/89
 Recorded in KLAMATH County, OREGON on AUGUST 19, 1993
 Instrument # 66507
 Book # M93 Page # 20722
 Date of deed of trust AUGUST 17, 1993
 Trustee KLAMATH COUNTY TITLE CO.

NOW THEREFORE, **OCWEN FEDERAL BANK, FSB**, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 3/27, 1997.

BENEFICIARY:
BANKERS TRUST COMPANY, AS TRUSTEE
 by its Attorney-in-fact
RESIDENTIAL FUNDING CORPORATION

By: Steven W. Allison
 Name: STEVEN W. Allison
 Title: DIRECTOR

State of Minnesota)
)SS.
 County of Hennepin)

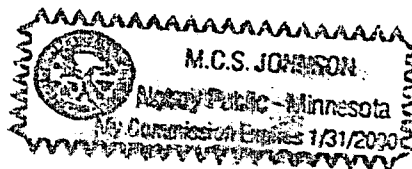
SUBSTITUTE TRUSTEE:
Ocwen Federal Bank, FSB

Donald L. St. John
 Name: Donald L. St. John
 Title: Director, Mortgage Operations

On March 27, 1997 before me Steven W. Allison, the
Director of Residential Funding Corporation and Donald L. St. John
 the Director of Mortgage Operations of Ocwen Federal Bank, FSB personally appeared, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as the Steven W. Allison and Donald L. St. John and that by their signatures on the instrument, the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Notary: [Signature]



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Ocwen Federal Bank the 17th day
 of April A.D., 19 97 at 3:17 o'clock P. M., and duly recorded in Vol. M97
 of Mortgages on Page 11629

FEE

\$15.00

Bernetha G. Letsch, County Clerk
 by [Signature]

97 APR 17 P3:17