36316

RECORDATION REQUESTED BY:

Scutt: Valley Bank & Trust 5215 South Sixth Sirect Klamath Falle, OR 97603

Vol. mg7 Page 11825

WHEN RECORDED MAIL TO:

South Valley Bank & Trust 5215 Scriff Stath Street Klemath Falls, OF 97603

SEND TAX NOTICES TO:

Willow Valley Land and Cattle Company

, OF

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

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MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 24, 1997, BETWEEN Willow Valley Land end Cattle Company (referred to below as "Grantor"), whose address is , , OR ; and South Valley Bank & Trust (referred to below as "Lender"), whose address is 5215 South Sixth Sixth Fails, OR 97003.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated March 6, 1992 (the "Deed of Trust") recorded in Klamath County, State

Recorded in Volume M-92, page 7390, reception # 43227, on April 8, 1992 in the office of the Clerk of Klamstin County Gregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County,

See Affisched "Exhibit A"

The Real Property or its address is commonly known as Township 40 South, Range 14 East of WM, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity Date to March 15, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the tarms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit makers and endorsers to the Deed of Trust (the "Note"). It is the Intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person, who signed the original Deed of Trust does not that the non-signing person consents to the changes and provisions of this Modification is given conditionally, based on the representation to Lender only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH

GRANTOR:

Willow Valley Land and Cattle Com

oul C. Reuland, Géneral Pariner

LENDER:

Authorized Qf

PARTNERSHIP ACKNOWLEDGMENT

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OS ANGELES

WANT DICHARDS Norty Fileo - Cafferio EAN BERNARDERO COUNTY My Comen. Excess OCT 21, 1998

On this 8 day of APPIC 1992 before me, the undersigned Notary Public personally excessed Reuland Electric Company, and known to me to be a partner or designated agent of the partnership that executed the Modification of Dead of Trust and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf

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Notary Public in and for the State of

Residing at

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that executed the within and foregoing instrument a	to me to be the	Dam DIRICER	. 4	Public, personally appeared ulthorized agent for the Lender Lander and deed of the said Lander
duly authorized by the Lender through its board of c she is authorized to execute this said instrument and	directors or otherwise, fo	or the uses and purpo	ses therein mentioned	, and on oath stated that he or
By Tina M Fiches		Fresiding at	math !	
Notary Public in and for the State of Onger	*3	My commission brod	T CTITATION	
	Services, inc. Altrights reserved	AGG TON-GSOS MEDICANG	TON CONTRACTOR OF	* /60
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SECTIONAL MELITEDATE BAL

EXHIBIT "A" LEGAL DESCRIPTION

11827

Princip: \$304,002 Betero	100 CLAS 2004 20 20 20 1 DESERVE ACCOUNT Officer is	rkisio
Betrower:	Recience in the shacked erea are for Lander's use only and do not limit the applicability of this document to any particular toan or from. Recience Electric Company (SSN:) Characteristic	
	it "A" LEGAL DEBCRIPTION is clinched to and by this reference is made a part of each Deed of Trust or Morigaga, date ad executed in connection with a loan or other financial accommodations between South Valley Bank & Trust and Reuland	d Mac
PARCEL 1		
Section 15: Section 19: Section 20: Section 29: Section 32: 32, Township records of Kla Section 33:	40 South, Range 14 East of the Witametia Meridian, Klamath County, Oregon: W1/2SW1/4 That portion of the E1/2SE1/4 lying East of the County Road That portion of the E1/2E1/2 lying East of the County Road NW1/4 and the S1/2 EXCEPT that portion lying Westerly and Southwesterly of the County Road W1/2 and the SW1/4SE1/4 EXCEPT that portion described in Deed Volume 275, page 473 N1/2 and the NE1/4SW1/4 and the SE1/4 EXCEPT that portion described in Deed Volume 275, page 473 NE1/4, EXCEPT that portion described in Deed Volume 275, page 473, and EXCEPT that portion described as the S1/2NE1/4 of amath County, Oregon, and FURTHER EXCEPTING any portion lying Westerly of the Easterly boundary of East Langell Valley Rd. 41 South Revent 4 East of the University Rd.	f Section
In Township	41 South, Range 14 East of the Willamette Meridian, Klamath County Oregon	
Section 5: 6 Section 5: 6 Section 9: 1	All, EXCEPT Government Lot 1 All, EXCEPT that portion lying South of the County Road Government Lot 1, and the SE1/4NE1/4 N1/2NE1/4 EXCEPT that portion lying South of the County Road N1/2NW1/4 EXCEPT that portion lying South of the County Road	
	40 South Fanos 14 Feet ask to term	
Section 33: Section 34:	40 South, Rango 14 East of the Williamette Meridian, Klameth County, Oregon: E1/2SE1/4 SW1/4SW1/4	
In Township 4 Section 3: 0	41 South, Range 14 East of the Williamette Meridian, Klamath County, Oregon:	
THIS EXHIBIT	T "A" LEGAL DESCRIPTION IS EXECUTED ON MARCH 24, 1897.	
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LENDER:		<u></u>
South Velley E Sy:	Veakla Gardonna	,
SER PRO, Rog. U.	I.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CF: ProServices, Inc. Ahrighterezerved. [OR-GGC REULANS7.LN C1.OVL]	
	TOTAL STATE OF THE CHARLES CHOOL	
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E OF OREGO	ON: COUNTY OF KLAMATH: ss.	
for record at re		
Apri	il A.D., 19 97 at 1:17 o'clock P. M. and duly recorded in M. 18th day	,
	of Mortgages on Page 11825	•
\$20.		