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WHEN RECORDED MAIL TO:

HEADLANDS MORTGAGE COMPANY
700 LARKSPUR LANDING CIRCLE #250
LARKSPUR, CA 94939

LOAN#: 470277 [Space Above This Line For Recording Data] INV. LOAN#:

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
BANK OF NEW YORK AS TRUSTEE FOR THE BENEFIT OF THE HOLDERS OF BEAR STEARNS
MORTGAGE SECURITIES INC. MORTGAGE PASS-THROUGH SECURITIES SERIES 1997-1
all beneficial interest under that certain Deed of Trust dated NOVEMBER 1, 1996, executed by
WILLIAM ADAM BOYSEN and MARILYN BOYSEN

to AMERITITLE
and recorded as Instrument No. 27736 on 11/01/96 in book 34684,
Page 1496, of Official Records in the County Recorder's office of Klamath
County, OREGON, describing land therein as:
SEE COMPLETE LEGAL DESCRIPTION DESCRIBED IN THE AFOREMENTIONED DEED OF
TRUST

Loan Amount: \$74,000.00

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon
with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: FEBRUARY 18, 1997

State of: CALIFORNIA
County of: MARIN

BY: [Signature]

ss.

Linda Workman, Assistant Vice President

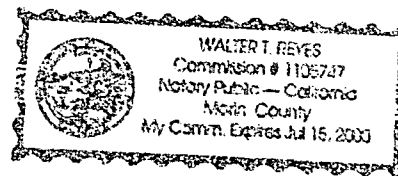
On FEBRUARY 18, 1997 before me, Walter T. Reyes, Notary Public
personally appeared Linda Workman, Assistant Vice President
known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity
upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Walter T. Reyes, Notary Public

(Seal)

Title Order No.
Escrow No.

(Incorporated: C2/97)



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Headlands Mortgage the 23rd day
of April A.D. 19 97 at 1:09 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 12330

FEE \$10.00

By Bernetha G. Letsch, County Clerk
[Signature]