

36581

Vol. 1197 Page 12397

97 APR 23 P3:02

When Recorded Mail To:
SOUTH VALLEY BANK & TRUST

PO Box 5210
KLAMATH FALLS, OR 97601

ATTN: ANGALIE

APR LAIRD

LNR 500141

K-50044
SPACE ABOVE THIS LINE FOR RECORDER'S USE**ASSIGNMENT OF DEED OF TRUST**

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
OREGON DEPARTMENT OF VETERANS AFFAIRS

, whose address is 700 SUMMER ST.

HE, SALEM, OREGON, OR 97310-1201

, all beneficial interest under that certain Deed of Trust dated
executed by LEWIS P. LAIRD and DONNA R. LAIRD

, Grantor, to FIRST AMERICAN

recorded on March 17, 1997, and recorded in Book/Volume No. VM97
page(s) 7744, as Document No. 34462, Klamath

County Records, State of Oregon

on real estate legally described as follows:

A portion of Lot 1, Pinney's Acres, in the County of Klamath, State of Oregon,
more particularly described as follows:

Beginning at the Southwest corner of said Lot 1; thence N. 40°38'35" E.,
311.99 feet to a 5/8 inch iron rod; thence S. 89°21'15" E., 107.50 feet to a
5/8 inch iron rod; thence S. 00°38'45" W., 288.78 feet to an iron rod on the
South line of said Lot 1; thence N. 89°17'00" W., along the South line of said
lot, 308.03 feet to the point of beginning.

TOGETHER WITH access easement as contained in Warranty Deed, dated January 6,
1981, recorded January 12, 1981, in Volume M81 page 476. Deed records of
Klamath County, Oregon, as follows:

A 30 foot wide strip of land for access lying adjacent to and easterly from
the West line of the above described parcel bound on the North and South by
the respective North and South property lines of said parcel.

Account No: 2409-3600-1200 Key No: 150614

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AP# LATRD

LN# 500141

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: MARCH 24, 1997

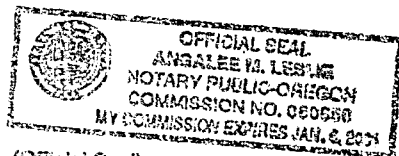
SOUTH VALLEY BANK & TRUST

Vergie Wright Stepanin

VERGIE WRIGHT STEPANIN
VP, REAL ESTATE MANAGER

STATE OF OR.: *****Klamath***** County ss:

On MARCH 24, 1997*****before me, the undersigned, a Notary Public in and for the said County and State, personally appeared VERGIE WRIGHT STEPANIN***** who, being duly sworn, did say that he/she is the VP/REAL ESTATE MANAGER***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Angela M. Leslie

Notary Name: ANGALAE M. LESLIE
Notary Public for the state of OREGON
My commission expires: JAN. 6, 2001

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 23rd day of April A.D. 19 97 at 3:02 o'clock P. M., and duly recorded in Vol. 1497 of Mortgages on Page 12397.

FEE \$15.00

by Bernice G. Letsch County Clerk