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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 23rd, 1989, executed and delivered by Marcelino Lachain & Zornida Lachain, husband and wife as to an undivided 1/2 interest; and Benjamin Capili & Feregrina Capili, husband and wife as to an undivided 1/2 interest as Tenants in Common; to Mountain Title Company Shamrock Development Company, an Oregon Corporation, trustee, in which on October 9th, 1989, in book/reel/volume No. 189 on page 19061 or as fee/file/instrument/microfilm/reception No. 6178 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 3 in Block 7 of TRACT 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

46.34% previously assigned to Kerry S. Penn/dba/ELI Property Co.

hereby grants, assigns, transfers and sets over to Shamrock Development Company, an Oregon Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$1,091.87 with interest thereon from March 26, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: March 28, 1997

KERRY S. PENN/dba/ELI PROPERTY CO.

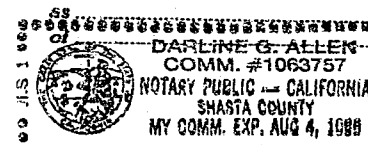
STATE OF OREGON, County of Shasta ) ss.

This instrument was acknowledged before me on 4-23, 1997

by Kerry S. Penn

This instrument was acknowledged before me on , 19 ,

by



My commission expires 8-4-98

# ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

SHAMROCK DEV. CO.  
2250 Ranch Rd.  
Ashland, OR 97520

(DON'T USE THIS  
SPACE; RESERVE  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

Fee: \$10.00

STATE OF OREGON, County of Klamath ) ss.

I certify that the within instrument was received for record on the 25th day of April, 1997, at 10:47 o'clock A.M., and recorded in book/reel/volume No. 189 on page 12624 or as fee/file/instrument/microfilm/reception No. 36661, Record of Mortgages of said County.

Witness my hand and seal of County attested.

Bernetha G. Letsch, Co. Clerk

By Kethia Raza Deputy