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36679

K-50440
PARTIAL RECONVEYANCEVol. M97 Page 12660

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated May 11, 1990, executed and delivered by Dale C. Cheyne and Patricia R. Cheyne aka Dale Cheyne and Pat Cheyne, husband and wife as grantor and in which Forest Products Federal Credit Union is named as beneficiary, recorded May 15, 1990, in ~~book~~ book reel/volume No. M90 at page 9202 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the mortgage records of

Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 3 in Block 3, Tract 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

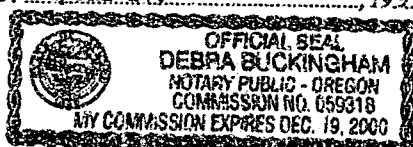
Together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84 page 4256, Deed Records of Klamath County, Oregon

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: April 24, 1997.



KLAMATH COUNTY TITLE COMPANY, a subsidiary of First American Title Co. of Oregon

By: Trudie Durant

President

Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on April 24, 1997,

by Trudie Durant

as President

of Klamath County Title Company a subsidiary of First American Title Co. of Oregon

Debra Buckingham Notary Public for Oregon
My commission expires 12-19-2000

PARTIAL RECONVEYANCE

TO

AFTER RECORDING RETURN TO

Forest Products Federal
Credit Union
P.O. Box 1179
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVE
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee: \$10.00

STATE OF OREGON,
County of Klamath) ss.

I certify that the within instrument was received for record on the 25th day of April, 1997, at 11:09 o'clock A.M., and recorded in book/reel/volume No. M97 on page 12660 or as fee/file/instrument/microfilm/reception No. 36679, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk.

NAME

TITLE

By Trudie Durant Deputy