

NA

36924

MTC HD501-R2
BARGAIN AND SALE DEED - STATUTORY FORM
CORPORATE GRANTOR

Vol M41 Page 13227

Dhillon Investment Corporation

a corporation duly organized and existing under the laws of the State of Oregon
conveys to J. Gardner & J. Gardner, Co., an Oregon Corporation, Grantee, the following described real property situated in Klamath County,
Oregon, to-wit:

See Exhibit A, attached hereto and incorporated by this reference.

SEC 7 M 16 E

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The true consideration for this conveyance is \$185,000.00 (XXXXXXXXXXXXXX) plus other good and valuable consideration

Done by order of the grantor's board of directors with its corporate seal, if any, affixed on , 19.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS OR SUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 319.30.

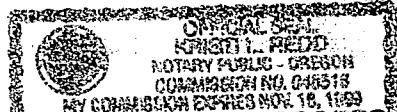
Dhillon Investment Corporation

By *AJIT DHILLON*, PresidentBy *Jaswinder Dhillon*, Secretary

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on

April 30, 1997,

by *AJIT DHILLON*
as *DHILLON INVESTMENT PRESIDENT*
of *DHILLON INVESTMENT CORPORATION, an Oregon corporation**Kristi D. Redd*
Notary Public for Oregon
My commission expires 1/16/99

BARGAIN AND SALE DEED

Dhillon Investment Co.
J. Gardner & J. Gardner, CHA
Rt. 1 Box 1064 Easy Street
Lopez, WA 98261

GRANTEE'S ADDRESS, ZIP

After recording return to:

J. Gardner & J. Gardner, Co.
Rt. 1 Box 1064 Easy Street
Lopez, WA 98261 8383 46 Sandy Blvd
NAME, ADDRESS, ZIPUntil a change is requested, all tax statements
shall be sent to the following address:J. Gardner & J. Gardner, Co.
Rt. 1 Box 1064 Easy Street
Lopez, WA 98261 8383 Sandy Blvd #410
Portland, OR 97230

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDED'S USE

STATE OF OREGON,

sc.

County of

I certify that the within instrument was received for record on the
day of , 19 ,
at o'clock M., and recorded
in book/volume No. on page
or as recd/file/instrument/
microfilm/reception No. ,
Record of Deeds of said county.Witness my hand and seal of
County affixed.NAME _____
TITLE _____
By _____ Deputy _____

100-228

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A tract of land situated in the NW&SW& of Section 7, Township 38 S. R. 9 E.W.M. Klamath County, Oregon, being more particularly described as follows:

Beginning at the W $\frac{1}{2}$ corner of said Section 7; thence S. 89°49' E. 799.00 feet to the Westerly right of way line of Highway 97 (Baldies-California Hwy); thence S. 11°36' E. along said right of way line 506.29 feet; thence S. 78°24' W. 99.36 feet to the True Point of Beginning of this description; thence continuing S. 78°24' W. 286.05 feet; thence S. 07°55'20" E. 272.69 feet; thence S. 85°03'50" W. 92.90 feet; thence S. 00°06'00" E. 37.00 feet; thence S. 69°30'10" E. 475.00 feet (S. 69°29' E. 474.8 feet by recorded Survey No. 2148, as recorded in the office of the Klamath County surveyor); thence N. 11°36' W. 87.00 feet; thence N. 78°24' E. 73.15 feet; thence N. 11°36' W. 13.00 feet; thence N. 78°24' E. 27.00 feet to the Westerly right of way line of said Highway; thence N. 11°36' W. along said right of way line, 132.35 feet; thence S. 85°27'15" W. 92.51 feet; thence N. 11°54'47" W. 74.84 feet; thence N. 74°21'03" E. 45.98 feet; thence N. 11°30'13" W. 57.41 feet to the Southerly edge of a concrete sidewalk; thence along the southerly and Westerly edge of said sidewalk, S. 78°16'22" N. 43.47 feet and N. 16°40'10" W. 125.02 feet; thence N. 73°19'50" E. 5.50 feet; thence N. 16°40'10" W. 46.06 feet to the True Point of Beginning; containing 3.69 acres, more or less, with bearings based on said recorded Survey No. 2148.

Subject to the following:

1. Contract of Sale, including the terms and provisions thereof, as disclosed by Memorandum of contract of Sale, between Mehmet Ahmet and Donna Ahmet, as sellers, and Harry L. Bonome and Dolores M. Bonome, as buyers, dated May 15, 1978 and recorded May 16, 1978, in Volume M-78 on page 10145, Deed Records of Klamath County, Oregon.

By Assignment for Security Purposes, recorded April 4, 1980, in Volume M-80 on page 6284, Deed Records of Klamath County, Oregon, Mehmet Ahmet and Donna Ahmet assigned their interest in above mentioned Contract to Enver Bozguz, Conservator of the Estate of Shirleena Ann Norwest.

2. Contract of Sale, including the terms and provisions thereof, as disclosed by Memorandum of Contract of Sale, between Harry L. Bonome and Dolores M. Bonome, as sellers, to J. Gardner Co., dated January 1, 1990, in Volume M-90 on page 3055, Deed Records of Klamath County, Oregon.

By Assignment dated June 7, 1993, recorded June 9, 1993, in Volume M-93 on page 13309, Deed Records of Klamath County, Oregon, the Vendee's interest was assigned to Dhillon Investment Corporation, an Oregon Corporation and personally as Ajit Dhillon and Jaswinder Dhillon.

3. All those encumbrances as apparent on the land.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

File for record at request of	Amerikititle	the	20th	day
of April	A.D. 19 97 at 3:49	o'clock	P.M.	and duly recorded in Vol. M97
	of Deeds			on Page 13227

FEE \$33.00

By Bernice G. Leisch, County Clerk
Kathleen F. Leisch