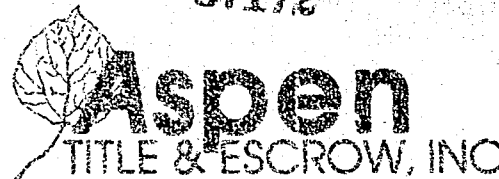


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Vol. M91 Page 13764

77 MAY -5 P3:42



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

ATC: 05046004
DEED OF FULL RECONVEYANCE

SPACE ABOVE THIS LINE FOR RECORDER'S USE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : December 19, 1990 Recorded : July 31, 1991
Fee Number : 32621 Book : M91 Page : 14928
County Of : Klamath
State Of : Oregon
Trustor : Michael Joseph Taylor and Sabrina Taylor
Trustee : ASPEN TITLE & ESCROW, INC.
Beneficiary : Carlene W. Upton

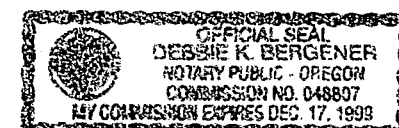
having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : May 5, 1997

ASPEN TITLE & ESCROW, INC.

Andrew A. Patterson

State Of Oregon } ss
County Of Klamath }
May 5, 1997



Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Before Me:

Debbie K. Bergener
Notary Public for Oregon
My Commission Expires: December 17, 1999
(Seal)

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 5th day
of May A.D. 19 97 at 3:42 o'clock P. M., and duly recorded in Vol. M91
of Mortgages on Page 13764.

FEE \$10.00

by Bernetha G. Letsch, County Clerk
Andrew A. Patterson