



WARRANTY DEED

ASPEN TITLE ESCROW NO. 03046155

AFTER RECORDING RETURN TO:

Mr. & Mrs. Curtis

3917 Mazama

KLAMATH FALLS, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

CLAIRNE WATTERSON, hereinafter called GRANTOR(S), convey(s) to
BRIAN L. CURTIS and DOLORES CURTIS, husband and wife,
hereinafter called GRANTEE(S), all that real property situated
in the County of KLAMATH, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,

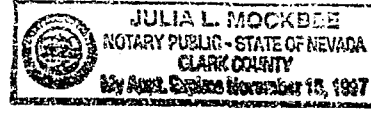
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$97,500.00. THE EXECUTION OF THIS DEED DIRECTLY FROM THE
GRANTOR NAMED TO THE GRANTEE(S) NAMED IS DONE AT THE DIRECTION OF
SUMMIT ACCOMMODATORS, INC., AS PART OF TAX DEFERRED EXCHANGE
FOR THE BENEFIT OF SAID GRANTEE(S).

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 5th day of May, 1997.

Clairene Watterson
CLAIRENE WATTERSON



STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this 5th
day of May, 1997, by Clairene Watterson.

Before me: [Signature]
Notary Public for Oregon

My commission expires: _____

A tract of land being the S 1/2 SW 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East-West quarter line which lies North 88 degrees 57' East a distance of 612.0 feet from the iron axle which marks the one-quarter section corner common to Sections 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, and running thence continuing North 88 degrees 57' East along the East-West quarter line a distance of 66.0 feet to an iron pin; thence North 1 degree 12' West parallel to the West section line of said Section 11, a distance of 331.4 feet to a point; thence South 88 degrees 57' West parallel to the East-West quarter line a distance of 66.0 feet to a point; thence South 1 degree 12' East a distance of 331.4 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying within Winter Avenue right of way.

CODE 41 MAP 3909-118C TL 5700

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 6th day
of May A.D., 19 97 at 3:43 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 13883

FEE \$35.00

Bernetha G. Leisch, County Clerk

by Kathleen Reed