

'97 MAY -8 P3:35

MT 1396-8249
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated February 27, 1992, recorded May 6, 1992 in Volume M92 at page 9854, Microfilm Records of Klamath County, Oregon, executed by Towle Products, Inc., a California corporation


PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE May 8, 1997

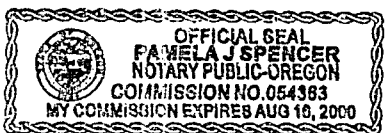

 By: Jean Phillips--Assistant Secretary of
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY


STATE OF OREGON, County of Klamath ss.

May 8, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:




 Notary Public for Oregon
 My Commission Expires: 8/16/2000

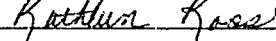
STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

After recording return to:
 Rick Harem
 PO Box 40682
 Eugene, OR 97404

Amerititle
 on this 8th day of May A.D., 1997
 at 3:35 o'clock P. M. and duly recorded
 in Vol. M97 of Mortgages Page 14115

Bernetha G. Letsch, County Clerk

By  Deputy
 Fee, \$10.00