

37502

MTC 40924-MS Vol. 1797 Page 14400
WARRANTY DEED

BUFORD E. POLLEY and GEORGIA ANN POLLEY, as tenants in common,
Grantor(s) hereby grant, bargain, sell and convey to:
RAY T. STACEY and HEATHER L. HAGGE, with the rights of survivorship,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of Klamath and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

97 The true and actual consideration for this conveyance is \$ 66,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 3714 BRISTOL AVENUE, KLAMATH FALLS, OR 97603

Dated this 6th day of May, 19 97

Buford E. Polley
BUFORD E. POLLEY
Georgia Ann Polley
GEORGIA ANN POLLEY

STATE OF Oregon SS. May 6 19 97
COUNTY OF Klamath

Personally appeared the above named Buford E. Polley and Georgia Ann
Polley

and acknowledged the foregoing instrument to be their voluntary act.

Before me:

Marjorie A. Stuart
Notary Public for Oregon
My commission expires 12-20-98

(seal)

ESCROW NO. MT40924-MS

Return to:
RAY T. STACEY
3714 BRISTOL AVENUE
KLAMATH FALLS, OR 97603

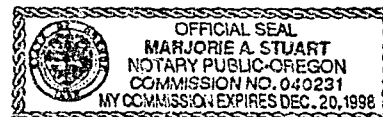


EXHIBIT "A"
LEGAL DESCRIPTION

Lot 16, Block 4, SECOND ADDITION TO ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, together with that portion of vacated Crest Street, vacated by Order recorded April 24, 1974 in Volume M74, Page 5145, Microfilm Records of Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of Lot 16, Block 4 of said subdivision; thence Easterly along the Easterly extension of said Lot 16 to the Westerly right of way line of the United States Bureau of Reclamation I-C Drain; thence southerly along said right of way line to a point on the Easterly extension of the South line of Lot 16, Block 4, said subdivision; thence Westerly to the Southeast corner of said Lot 16; thence Northerly along the Easterly line of Lot 16, Block 4, said subdivision to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 12th day
of May A.D., 19 97 at 11:37 o'clock A.M., and duly recorded in Vol. M97
of Deeds on Page 14400

Bernetha G. Letsch, County Clerk

FEE \$35.00

by Kathleen Ross