

37602

STATUTORY BARGAIN AND SALE DEED

CHERI A. FREY, the Grantor, hereby conveys to CHERI A. FREY, TRUSTEE OF THE CHERI A. FREY REVOCABLE LIVING TRUST UNDER AGREEMENT DATED JANUARY 4, 1997, the Grantee, the real property described on Exhibit A attached hereto and incorporated herein by this reference, located in Klamath County, Oregon (the "Property").

The true and actual consideration for this conveyance is \$0. The Grantor makes this conveyance in order to transfer the Property to the Grantor's revocable living trust.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

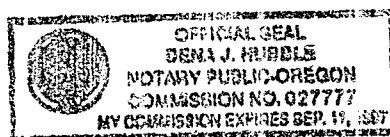
DATED: April 18, 1997.

Cheri A. Frey
CHERI A. FREY

STATE OF OREGON)

County of Deschutes) ss

This instrument was acknowledged before me this 18th day of April, 1997, by CHERI A. FREY.



Cheri A. Frey
NOTARY PUBLIC FOR OREGON

My Commission Expires: 9/17/97

For Recorder's Use Only

After recording return to:

I. Kenneth Davis
851 S.W. Sixth Avenue, Suite 1500
Portland, OR 97204-1357

Until a change is requested, all
tax statements shall be sent to:

No change

1 - STATUTORY BARGAIN AND SALE DEED

IKD\FRE42-1 028

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

The NE1/4 NW1/4; NW1/4 NE1/4; N1/2 SE1/4 NW1/4 and the N1/2 SW1/4 NE1/4 of Section 4, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2

A tract of land situate in Section 2, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

That portion of the N1/2 of said Section lying Easterly of the Northeasterly boundary of the D-1-C Lateral deeded to the United States of America in Deed Volume 111, page 183, Deed Records of Klamath County, Oregon and South of the 6-C-1 Drain deeded to the United States of America in Volume 111, page 183, Deed Records of Klamath County, Oregon; and West of the Westerly right of way line of the Great Northern Railway, recorded October 13, 1932, in Volume 99, page 109, Deed Records of Klamath County, Oregon. SAVING AND EXCEPTING therefrom the right of way of the K.I.D. No. 6 Drain recorded January 13, 1915, in Volume 43, page 239, Deed Records of Klamath County, Oregon.

AND ALSO That portion of the S1/2 of said Section 2 lying Easterly of the Northeasterly right of way of Highway No. 39 and Westerly of the Westerly boundary of the K.I.D. No. 6 Drain, recorded January 13, 1915 in Deed Volume 43, page 239, Deed Records of Klamath County, Oregon, SAVING AND EXCEPTING that portion conveyed to the United States of America for the D-1-C Lateral in Volume 111, page 183, Deed Records of Klamath County, Oregon.

PARCEL 3

All of that portion of the SW1/4 of the NW1/4, the S1/2 of the SE1/4 of the NW1/4 and the SW1/4 of the SW1/4 of the NE1/4 of Section 4, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Northerly and Easterly of the following described line:

Beginning at the intersection of an existing North-South fence line with the East-West centerline of the NW1/4 of Section 4, said fence corner falling North 89 degrees 07' 53" West 34 feet from a 1/2" rebar marking the NW 1/16 corner of Section 4; thence Southerly 723 feet, more or less, generally following an existing North-South fence line to a fence corner with fences running Northerly and Easterly therefrom, said fence corner falling South 63 feet and West 44 feet from a 1/2" rebar marking the C-S-NW 1/64 corner of Section 4; thence Easterly 2011 feet, more or less, generally following an existing East-West fence line, to its intersection with the North-South centerline of the SW1/4 of the NE1/4 of Section 4, said point falling South 00 degrees 36' 01" West 36 feet from a 1/2" rebar marking the SW-NE 1/64 corner of Section 4.

14644

PARCEL 4

Any interest of the Grantor, including the right of redemption, in and to the following described property situate in Klamath County:

A portion of 19 and 20 MERRILL TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, lying Easterly of the Northeasterly right of way of Highway 39 and the Westerly of the Westerly boundary of the K.L.D. No. 6 Drain, recorded January 13, 1915 in Volume 43, page 239, Deed Records of Klamath County, Oregon, SAVING AND EXCEPTING that portion to the United States of America for the D-1-C Lateral in Deed Volume 111, page 183, Deed Records of Klamath County, Oregon.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of I. Kenneth Davis the 13th day
of May A.D., 19 97 at 1:38 o'clock P. M., and duly recorded in Vol. 897
of Deeds on Page 14642

Bernetha G. Letsch, County Clerk

FEE

\$40.00

by Kathleen Rossi