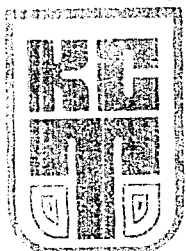


37624

Vol. 1191 Page 14219



KLAMATH COUNTY TITLE COMPANY

K-50511-D

STATUTORY WARRANTY DEED (Individual or Corporation)

REULAND ELECTRIC COMPANY, dba, WILLOW VALLEY LAND & CATTLE CO.

. Grantor.

conveys and warrants to DARREL D. BAGLEY

. Grantee.

the following described real property in the County of KLAMATH and State of Oregon.

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO
AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY
SET FORTH HEREIN.....

97 MAY 14 AM 057

This property is free of liens and encumbrances, EXCEPT SUBJECT TO: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 1,400,000.00 (Here comply with the requirements of ORS 93.020).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this 13th day of May 19 97. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

REULAND ELECTRIC COMPANY

BY:

Noel C. Reuland
NOEL C. REULAND

STATE OF OREGON, County of _____, ss.

The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____

Notary Public for Oregon
My commission expires _____

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath, ss.

The foregoing instrument was acknowledged before me
this 13th day of May 19 97
by Noel C. Reuland, President and
by _____

of Reuland Electric Company
a corporation, on behalf of the corporation.

Debra Buckingham
Notary Public for Oregon
My commission expires 12-19-2000

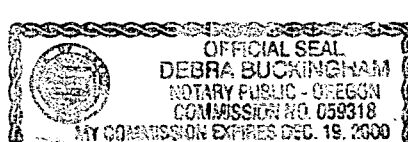
THIS SPACE RESERVED FOR RECORDER'S USE

After recording, return to:

DARREL D. BAGLEY
P.O. BOX 307
OCALLALA, NE 69153
NAME AND ADDRESS, ZIP _____

If the instrument is not to be recorded, it shall be sent to the following address:

SAME AS LISTED HEREIN



DESCRIPTION OF PROPERTY

Township 40 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon:

- Section 17: W $\frac{1}{2}$ SW $\frac{1}{4}$
 Section 18: That portion of the E $\frac{1}{2}$ SE $\frac{1}{4}$ lying East of the County Road
 Section 19: That portion of the E $\frac{1}{2}$ E $\frac{1}{2}$ lying East of the County Road
 Section 20: NW $\frac{1}{4}$, and the S $\frac{1}{2}$ EXCEPT that portion lying Westerly and Southwesterly of the County Road.
 Section 28: W $\frac{1}{2}$, and the SW $\frac{1}{2}$ SE $\frac{1}{4}$ EXCEPT that portion described in Deed Volume 275 on page 473
 Section 29: N $\frac{1}{2}$, and the NE $\frac{1}{2}$ SW $\frac{1}{4}$, and the SE $\frac{1}{2}$ EXCEPT that portion described in Deed Volume 275 page 473
 Section 32: NE $\frac{1}{4}$, EXCEPT that portion described in Deed Volume 275 on page 473
 Section 33: W $\frac{1}{2}$ and the W $\frac{1}{2}$ E $\frac{1}{2}$ EXCEPT that portion described in Deed Volume 275 on page 473; E $\frac{1}{2}$ SE $\frac{1}{4}$
 Section 34: SW $\frac{1}{2}$ SW $\frac{1}{4}$

Township 41 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon:

- Section 3: All
 Section 4: All EXCEPT that portion lying South of the County Road
 Section 5: Government Lot 1, and the SE $\frac{1}{2}$ NE $\frac{1}{4}$
 Section 9: N $\frac{1}{2}$ NE $\frac{1}{4}$ EXCEPT that portion lying South of the County Road
 Section 10: N $\frac{1}{2}$ NW $\frac{1}{4}$ EXCEPT that portion lying South of the County Road

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of Klamath County Title the 14th day
 of May A.D. 19 97 at 10:57 o'clock A.M., and duly recorded in Vol. M97
 of Deeds on Page 14709

FEE \$35.00

by Bernetha G. Letsch, County Clerk
Kathleen

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