

MD #41320-KR 37668 DEED OF RECONVEYANCE Vol. 1497 Page 14794

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated MAY 21, 1992, executed and delivered by BILLY J. SKILLINGTON AND MELVIN STUART AKA MELVIN L. STEWART, AS TENANTS BY* as grantor and recorded on JUNE 1, 1992, in the Mortgage Records of KIAMATH County, Oregon, in book/reel/volume No. M92 at page 11734, and/or as fee/file/instrument/microfilm/reception No. (indicate which), conveying real property situated in that county described as follows:

*THE ENTIRETY

SEE ATTACHED EXHIBIT A

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(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED MAY 12 1997

William P. Brandsness

WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath ss. This instrument was acknowledged before me on May 12, 1997

by William P. Brandsness

This instrument was acknowledged before me on _____, 19____,

by _____



My commission expires 12-29-2000

WILLIAM P. BRANDSNESS

Trustee's Name and Address TO:

SOUTH VALLEY BANK & TRUST

After recording return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P.O. BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise send all fee statements to (Name, Address, Zip):

NO CHANGE

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____, Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in TRACT 43 OF ENTERPRISE TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows: Beginning at the section corner common to Sections 33 and 34 of Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon and Sections 3 and 4 of Township 39 South, Range 9 East of the Willamette Meridian; thence North 89 degrees 54' East 40 feet; thence South 0 degrees 00' 30" East 237.5 feet to the point of beginning; thence North 89 degrees 54' East 240 feet; thence South 0 degrees 00' 30" East 50 feet; thence South 89 degrees 54' West 240 feet; thence North 0 degrees 00' 30" West 50 feet to the point of beginning.

Tax Account No: 3909 003BB 00500

PARCEL 2:

A tract of land situated in TRACT 43, ENTERPRISE TRACTS, in the NW1/4 NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of said TRACT 43, said point being South 0 degrees 00 1/2' East a distance of 237 feet and North 89 degrees 54' East a distance of 30.0 feet from the Northwest corner of said Section 3; thence South 0 degrees 00 1/2' East along the Westerly line of said Tract 43 a distance of 325.75 feet to the Northeasterly line of Pershing Way; thence South 55 degrees 50 1/2' East along the Northeasterly line of Pershing Way a distance of 302.15 feet to an iron pin; thence North 0 degrees 00 1/2' West a distance of 495.84 feet to a point North 89 degrees 54' East 250 feet from the point of beginning; thence South 89 degrees 54' West a distance of 250.0 feet, more or less, to the point of beginning.

SAVING AND EXCEPTING THEREFROM a portion described as follows:

Beginning at the Section corner common to Sections 33 and 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and Sections 3 and 4, Township 39 South, Range 9 East of the Willamette Meridian; thence South 0 degrees 00' 30" East along the Section line 237.5 feet; thence North 89 degrees 54' East 30 feet to the West line of Tract 43 of ENTERPRISE TRACTS, which is the East right of way line of Washburn Way, which is the true point of beginning; thence South 0 degrees 00' 30" East along the West line of TRACT 43 OF ENTERPRISE TRACTS 325.0 feet to the Northeasterly right of

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way of Pershing Way; thence South 55 degrees 50' 30" East along the
Northeasterly right of way of Pershing Way 12.08 feet; thence North 0
degrees 00' 30" West parallel to the West line of Tract 43, 331.80
feet; thence South 89 degrees 54' West 10 feet to the point of
beginning.

ALSO SAVING AND EXCEPTING THEREFROM a portion described as follows:

A tract of land situated in Tract 43 of ENTERPRISE TRACTS, according
to the official plat thereof on file in the office of the County Clerk
of Klamath County, Oregon, being more particularly described as
follows: Beginning at the section corner common to Sections 33 and 34
of Township 38 South, Range 9 East of the Willamette Meridian, Klamath
County, Oregon and Sections 3 and 4 of Township 39 South, Range 9 East
of the Willamette Meridian; thence North 89 degrees 54' East 60 feet;
thence South 0 degrees 00' 30" East 237.5 feet to the point of
beginning; thence North 89 degrees 54' East 240 feet; thence South 0
degrees 00' 30" East 50 feet; thence South 89 degrees 54' West 240
feet; thence North 0 degrees 00' 30" West 50 feet to the point of
beginning.

Tax Account No: 3909 003BB 00600
3909 003BB 00700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 14th day
of May A.D. 19 97 at 3:27 o'clock P. M. and duly recorded in Vol. M97
of Mortgages on Page 14794

FEE \$20.00

Bernetha G. Letsch, County Clerk

by Kathleen Koon