

97 MAY 14 P3:46

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 31, 1992, executed and delivered by Craig L. Emmett & Lori M. Emmett, husband & wife, grantors, William L. Sisemore, trustee, in which Ronald T. Williams and Barbara G. Williams, husband & wife, are the beneficiaries, recorded on April 24, 1992, in book/reel/volume No. M92 on page 8798 of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

A tract of land situated in Lots 2 and 3, Block 3, TRACT 1080 - WASHBURN PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, said tract of land being more particularly described as follows:

Beginning at the Southwest corner of said Lot 3, said point being on the Northerly right of way line of Crosby Avenue; thence South 89 degrees 25' 10" East along said right of way line, 66.76 feet to the Southwest corner of that tract of land described in deed to Klamath County recorded in Deed Volume M76, page 16505, Microfilm Records of Klamath County, Oregon; thence North 00 degrees 04' 50" East, along the West line of the land described in the deed recorded in said Volume, 254.17 feet to the Northerly line of said Lot 3; thence North 89 degrees 56' 30" West, along the Northerly line of said Lots 3 and 2, 100.00 feet; thence South 00 degrees 04' 50" West 253.26 feet to the Northerly right of way line of said Crosby Avenue; thence South 89 degrees 25' 10" East 33.24 feet to the point of beginning, with bearings based on said Tract 1080 - Washburn Park,

hereby grants, assigns, transfers and sets over to Barbara G. Williams, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$91,745.87 with interest thereon from 2-28-97, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

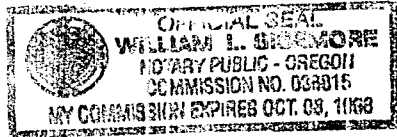
IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals.

Dated: April 17, 1997.

Ronald T. Williams
Barbara G. Williams

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on April 17, 1997, by Ronald T. Williams and Barbara G. Williams.



William L. Sisemore
Notary Public for Oregon
My Commission Expires: 05/19/98

STATE OF OREGON, County of Klamath) ss

I certify that the within instrument was received for record on May 14, 1997, at 3:46 o'clock P.M. and recorded in book/reel/volume No. M97, on page 14826 or as fee/file/instrument/microfilm/reception No. 37681, Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
Name Title

After recording, return to:

BY Kathleen Reed
Deputy

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

Fee: \$10.00