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MTC 41427 - LW VOL 797 Page 15074 STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Judy L Pate-Semingson & Thomas R Semingson , as Tenants by Entirety, Grantes, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 173 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$83,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPIRTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FCREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation BY: 422 Lawrence P. He Authoritided Agent STATE OF OREGON COUNTY OF KLAMATH)
The foregoing instrument was acknowledged before me this 3 day of Mary by Judy Urback (Officer), the Braken (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation. OFFICIAL SEAL
MARY A. IRELAND
MOTARY PUBLIC-OREGON
COMMISSION NO. 056650
MY COMMISSION EXPIRES AUG. 11, WITNESS my hand and official seal Maryo Strilanol NOTARY PUBLIC FOR OREGON STATE OF OREGON, County of Klamath St. MARRANTY DIE)
Running Y Rosort, Inc.
3991 Running Y Road
Klemath Fatts, OR 97601
Grantor Filed for record at request of: Amerititle Judy L Pate-Gemingson Thomas R Semingson 3431 White Cak Drive _ A.D., 1997 SPACE RESERVED on this 16th day of May A. M. and duly recorded o'clock_ at 11:19 ottonsgod, CA 960R2 Grintee Page 15074 RECORDERS USE in Vol. M97 of Deeds Bernetha G. Letsch, County Clerk AFTER RECORDING RETURN TO By Dattur THERE GRANIES Deputy A PROPERTY AND PARTY OF THE PAR

Until a change is requested, all rexistatements shall be sent to the following address: Judy L Pate-Semingson
Thomas R Seminason

Thomas R Semingson 3431 White Och Drive Cottonwood, CA 96022

String 91 and