

37926

Radianca. M. B. Chesnut

Vol. 1797 Page 15364

2848 S. 6th St., Suite 11, Klamath Falls, OR 97603 TELEPHONE (503) 883-7275
FAX (503) 883-1485



Jan. 19th, 1994

Attention: Jean Bailey,

In regards to installment note and loan with you of Radianca M. B. Chesnut's
We will in the event it looks as if she may have difficulty paying this loan we
will do one of the following things;

(1-) take a 2nd note and trust deed out and borrowing the
money on our home on 2795 Patterson

(2-) take out a revolving line of credit on equity to
repay.

(3-) refinance on sale out Duplex in Lakeview at 223 and 225 H,
St.

The above note above is dated Jan. 19th, 1994 Made out to Jean Bailey.

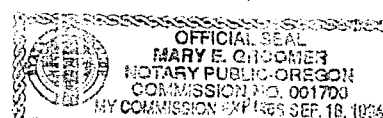
Sincerely,

Radianca M. B. Chesnut
Radianca M. B. Chesnut

Thad Chesnut
Thad Chesnut

State of Oregon
County of Klamath

On this the 19th day of January, 1994, before me Mary E. Groomer, a notary public,
personally appeared Radianca M.B. Chesnut and Thad Chesnut, personally known
to me to be the persons whose names are subscribed to this instrument, and
acknowledged that they executed the same.



Mary E. Groomer
Mary E. Groomer, Notary Public
My commission expires on 9/18/94

After Recording Return to:
Parks & Ratliff
228 N. 7th Street
Klamath Falls, OR 97601

15365

\$ 1,000.⁰⁰ Klamath Falls, Or. Jan. 24th, 1994

ON DEMAND, I (or if more than one maker) we, jointly and severally, promise to pay to the order of

Jean S. Bailey
1690 River Hill Road at Hermiston, Or. 97838

One Thousand Dollars

with interest thereon at the rate of 15% percent per annum from 1-24-94 until paid; interest to be paid

All or any portion of the principal hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

payable in 6 payments of \$300.⁰⁰ per month due the 5th of each month

with a balloon for the full balance of \$4560.⁰⁰ due Aug. 24th, 1994

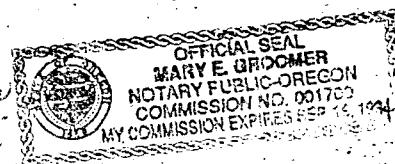
1. Nathan M.B. Cheesnut
2948 S. 1st St Suite 11,
Klamath Falls, Or. 97603

FORM No. 845-DEMAND NOTE. 3N

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Radiance M.B. Cheesnut personally appeared before me on January 24, 1994.

Mary E. Groome
Notary Public



My commission expires 9-12-94

AFTER RECORDING RETURN TO:
Parks & Ratliff
228 N. 7th Street
Klamath Falls, OR 97601.

STATE OF OREGON : COUNTY OF KLAMATH ss.

Filed for record at request of Parks & Ratliff the 20th day of May A.D. 19 97 at 9:06 o'clock A. M., and duly recorded in Vol. M97 of Miscellaneous on Page 15364

FEE \$10.00

Bernetha G. Letsch, County Clerk
by Kathleen Rose