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38481

97 MAY 30

P3-24

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ASSIGNMENT OF TRUST DEED
BY BENEFICIARYJohn R. Earp
7071 Harpold Rd.
Klamath Falls, OR 97603

John R. Earp and Christine A. Earp, Trustees, John and Christine Earp 1997 Revocable Trust

After recording, return to (Name, Address, Zip):

Neal G. Buchanan, Attorney
435 Oak Ave.
Klamath Falls, OR 97601SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 30th day of May, 1997, at 3:24 o'clock P.M., and recorded in book/reel/volume No. M97 on page 16622 and/or as fee/file/instrument/microfilm/reception No. 38481-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

Fee: \$10.00

By Kathleen Rose, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated May 5, 1995, executed and delivered by RE Ranch, a partnership, by Sylvia M. Earp, aka Sylvia Rosandich to Mountain Title Company (AmeriTitle Company as successor), grantor, John Earp is the beneficiary, recorded on May 5, 1995, in book/reel/volume No. M95 on page 11785 and/or as fee/file/instrument/microfilm/reception No. 99595 (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

That portion of Government Lots 1 and 2 and the S $\frac{1}{2}$ of the NE $\frac{1}{4}$ of Section 4, Township 40 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly and Westerly of the USBR right of way for the Lost River Channel Improvement.

John R. Earp and Christine A. Earp, Trustees of hereby grants, assigns, transfers, and sets over to the John and Christine Earp 1997 Revocable Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 43,107.10 with interest thereon at the rate of 9 percent per annum from March 6, 1997.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated April May 27, 1997.John R. Earp
John R. Earp, aka John EarpSTATE OF OREGON, County of KlamathThis instrument was acknowledged before me on April May 27, 1997, by John R. Earp, aka John EarpThis instrument was acknowledged before me on May 27, 1997.

by

as

Marsha Cobine
Notary Public for Oregon