

MTC 1396-8316
 ASSIGNMENT OF TRUST DEED
 BY BENEFICIARY OR BENEFICIARY'S
 SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 8, 1995, executed and delivered by Steven E. Gelhardt and Judy C. Gelhardt, husband and wife, grantor, to Mountain Title Company of Klamath County, nka AmeriTitle, trustee, in which Donna M. Cullen is beneficiary, recorded on August 11, 1995, Volume No. M95 on page 21516 of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 13, Block 214, MILLS SECOND ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Kevin Thomas Cullen, Leanne Marie Cullen, Lisa R. Dovel, Daniel T. Dovel, Sandra June Havird, Patrick Wayne Havird, Charlene Jean Mogle and John A. Mogle, hereinafter called assignees, and assignees' heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficiary interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$49,807.57 with interest thereon from March 11, 1997.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR
 IN INTEREST - 1

AFTER RECORDING RETURN TO:
 AMERITITLE - Coll 35812
 222 S. 6th St.
 Klamath Falls, OR 97601

97 MAY 30 P 3:59

20 -

16665

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 16, 1997.

Kevin Thomas Cullen
Kevin Thomas Cullen, Successor in
Interest to Donna Cullen

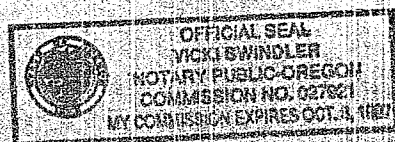
Lisa R. Dovel
Lisa R. Dovel, Successor in
Interest to Donna Cullen

Sandra June Hayvid
Sandra June Hayvid, Successor in
Interest to Donna Cullen

Charlene Jean Magle
Charlene Jean Magle, Successor in
Interest to Donna Cullen

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on May 16, 1997, by
Kevin Thomas Cullen.



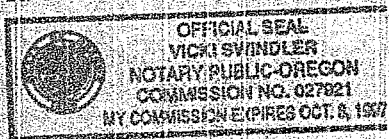
Vicki Swindler
Notary Public for Oregon
My commission expires: 10-31-97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR
IN INTEREST - 2

16666

STATE OF OREGON, County of Klamath) ss.

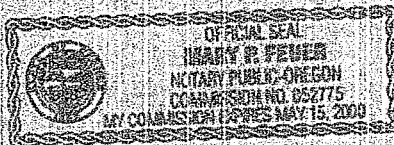
This instrument was acknowledged before me on May 8, 1997, by
 Lisa R. Dovel.



Vicki Swindler
 Notary Public for Oregon
 My commission expires: 10-8-97

STATE OF OREGON, County of Jackson) ss.

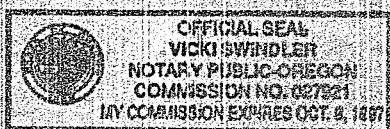
This instrument was acknowledged before me on May 16, 1997, by
 Sandra June Havird.



Mary P. Jensen
 Notary Public for Oregon
 My commission expires: 5/15/2000

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on May 12, 1997, by
 Charlene Jean Mogle.



Vicki Swindler
 Notary Public for Oregon
 My commission expires: 10-8-97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST - 3

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Americ Title the 30th day
 of May, A.D. 19 97 at 3:59 o'clock P. M., and duly recorded in Vol. 497
 of Marriage on Page 16666

FEE \$20.00

By Bernetha G. Letch, County Clerk
Kardian Road