

97 MAY 30 1997

MT 1396-8319
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated February 27, 1992, recorded May 20, 1992, in Volume M92, page 10901, Microfilm Records of Klamath County, Oregon, executed by Towle Products, Inc.,

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE May 30, 1997

By: Jean Phillips, Assistant Secretary of
 AMERITITLE formerly known as MOUNTAIN TITLE
 COMPANY OF KLAMATH COUNTY

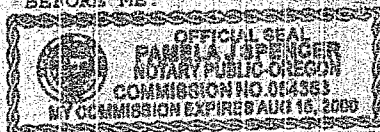
STATE OF OREGON, County of Klamath

ss.

May 30, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



After recording return to:
 Professional Land Service
 405 Alberto Way, Suite C
 Los Gatos, CA 95032

Pamela J. Spencer
 Notary Public for Oregon

My Commission Expires: 8/16/2000

STATE OF OREGON,
 County of Klamath

Filed for record at request of

Amerititle
 on this 30th day of May A.D. 1997
 at 3:59 o'clock P.M. and duly recorded
 in Vol. M97 of Mortgages Page 16668

Berneda G. Litsch, County Clerk

By Kurtis Row
 Fee \$10.00 Deputy