

38537

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Robert L. Packer & Carolina G. Packer, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 99 of Running Y Resort, Phase 2 Plat, recorded November 25, 1996 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$51,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY Judy Urback
 Its Authorized Agent

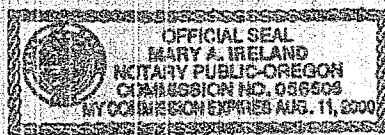
STATE OF OREGON)

COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 20th day of May, 1997

by Judy Urback (Officer), the Broker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal



NOTARY PUBLIC FOR OREGON

WARRANTY DEED

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor	Robert L. Packer Carolina G. Packer 3847 Hope Street Klamath Falls, OR 97603 Grantee
AFTER RECORDING RETURN TO RECORDING CHANCELLER 300-3-0000 Klamath Falls, OR 97603	

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Amerititle

SPACE RESERVED on this 2nd day of June A.D. 1997
 FOR at 11:21 o'clock A. M. and duly recorded
 RECORDERS USE In Vol. M97 of Deeds Page 16743

Bernetha G. Letsch, County Clerk

By Kathleen Ruse
 Fee, \$30.00 Deputy

Until a change is requested, all tax statements shall be sent to the following address:

Robert L. Packer
 Carolina G. Packer
 3847 Hope Street
 Klamath Falls, OR 97603