

WILLIAM L. DILLMAN and WILHELMINE A. DILLMAN, as tenants in common,
Grantor(s) hereby grant, bargain, sell and convey to:
ORERANCHES INC., an Oregon Corporation,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

"SUBJECT TO 1994-1995, 1995-1996, 1996-1997 DELINQUENT REAL PROPERTY TAXES,
WHICH THE BUYER AGREES TO ASSUME AND PAY."

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 90,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: , P.O. BOX 361 CHILOQUIN, OR 97624

Dated this 4th day of JUNE, 19 97

William L. Dillman
WILLIAM L. DILLMAN

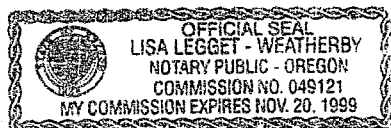
Wilhelmine A. Dillman
WILHELMINE A. DILLMAN

BY: William L. Dillman HER ATTORNEY IN FACT
WILLIAM L. DILLMAN

STATE OF OREGON SS. JUNE 4th 19 97
COUNTY OF KLAMATH

Personally appeared the above named WILLIAM L. DILLMAN FOR HIMSELF AND
FOR WILHELMINE A. DILLMAN AS HER ATTORNEY IN FACT

and acknowledged the foregoing instrument to be HIS voluntary act.



(seal)

Before me:

Lisa Legget Weatherby
Notary Public for OREGON
My commission expires _____

ESCROW NO. MT41593-LW

Return to:
ORERANCHES INC.
P.O. BOX 361
CHILOQUIN, OR 97624

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1: Lots 9, 9A, 10 and 10A in Block 11 of SUPPLEMENTAL PLAT OF WEST CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2: Lots 11, 12 and 13 in Block 11 of WEST CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 4th day
of June A.D., 19 97 at 3:44 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 17155.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Rosa