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Vol. 1177 Page 17243

RECORDATION REQUESTED BY:

'97 JUN -5 P2:02

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 28, 1997, BETWEEN William L. Wilson and Holly D. Wilson (referred to below as "Grantor"), whose address is 8340 Hill Road, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 10, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Volume M93, Page 24054, Document #68310 recorded September 17, 1993 in the office of the County Clerk of Klamath County, State of Oregon.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit

The Real Property or its address is commonly known as 8340 Hill Road, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Revise the payment schedule and extend the maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

William L. Wilson
William L. Wilson

X

Holly D. Wilson
Holly D. Wilson

LENDER:

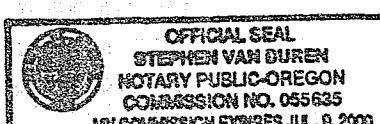
South Valley Bank & Trust

By:

Stephen Van Buren
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS



On this day before me, the undersigned Notary Public, personally appeared William L. Wilson and Holly D. Wilson, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of May, 19 97.

By:

Stephen Van Buren

Residing at

Klamath Falls

Notary Public in and for the State of Oregon

My commission expires

July 9, 2000

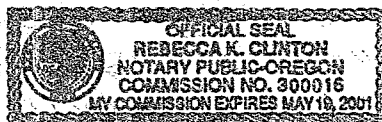
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MODIFICATION OF MORTGAGE
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF OREGON
COUNTY OF KIAMATHA



On this 30th day of MAY, 1997, before me, the undersigned Notary Public, personally appeared STEVE VAN BUREN and known to me to be the OFFICER, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rebecca K. Clinton
Notary Public in and for the State of OREGON

Residing at _____
My commission expires 5/19/01

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 of Section 28, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of the NW1/4 NE1/4 of said Section 28; thence South 89 degrees 54' 41" East 10.70 feet; thence South 00 degrees 19' 32" West 1537.06 feet; thence West 432.06 feet; thence South 220.00 feet to the true point of beginning of this description; thence South 340.05 feet; thence East 513.34 feet to the Westerly right of way line of the Hill (Bradbury) County Road; thence along said right of way line, Northwestwardly on the arc of a curve to the left (central angle = 08 degrees 40' 35" and radius = 606.61 feet) 91.85 feet; North 16 degrees 50' 28" East 227.30 feet; and Northerly along the arc of a curve to the right (central angle = 03 degrees 11' 39" and radius = 602.95 feet) 33.61 feet; thence leaving said right of way line, West 418.65 feet to the true point of beginning of this description, with bearings based on Survey No. 1560 as recorded in the office of the Klamath County Surveyor.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 5th day
of June A.D., 19 97 at 2:02 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 17243.

FEE \$20.00

By Bernetha G. Letsch, County Clerk
Kathleen A. Ross