

38840

Vol. M97 Page 17378Recording Requested By:
American Reconveyance Corporation

97 JUN -6 AM 1:30

When Recorded Return To:

American Reconveyance Corp.
25600 Rye Canyon Rd.
Suite B
Valencia, CA 91355-SUBSTITUTION OF TRUSTEE

Norwest Mortgage, Inc.- Charlotte #:6020945 "KRAUSE" Lender ID:/ Klamath, Oregon

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust described as follows:

Original Trustor: DAVID F. KRAUSE AND KATHERINE A. KRAUSE, HUSBAND AND WIFE
Original Beneficiary: DIRECTORS MORTGAGE LOAN CORPORATION
Original Trustee: FIRST AMERICAN TITLE INSURANCE CO. OF OR
Dated: 09/29/93
Recorded on 10/12/93 as Instrument No. 69535 Book M93, Page 26534,
In the County of KLAMATH, State of OREGON

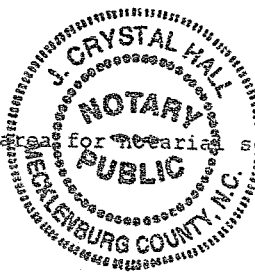
Property Address: 7019 Verde Vista Place, Klamath Falls, OR, 97603

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FORREST N.A. BACCI whose address is 1001 SOUTHWEST 5TH AVENUE SUITE 1660, PORTLAND, OR 97204 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

Norwest Mortgage Inc. s/b/m Directors
Mortgage Loan Corporation
On 3.7.97 (DATE)By: [Signature]
JOAN JOYNER, VICE PRESIDENTSTATE OF North Carolina
COUNTY OF MecklenburgON 3.7.97, before me, J. Crystal Hall, a Notary Public in and for the County of Mecklenburg County, State of North Carolina, personally appeared Joan Joyner, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.[Signature]
J. Crystal Hall
Notary Expires: 01/23/2002ARC, 25570 Rye Canyon Rd., Valencia, CA 91355 (805) 294-1780
KAL-19970305-0015 ORKLAMA KLAMATH OR EAT: 16000/6020945 KXORSUB1

(This area for Notarial Seal)



My Commission Expires 1-23-2002

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Forrest N.A. Bacci the 6th day
of June A.D., 19 97 at 11:30 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 17378.

FEE \$10.00

By Bernetha G. Letsch County Clerk
[Signature]