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K-50679
STATUTORY WARRANTY DEED

JOYCE C. CLARIDGE

conveys and warrants to PARK DEVELOPMENT GROUP, L.L.C., Grantor.

the following described real property free of liens and encumbrances, except as specifically set forth herein: _____, Grantee.

That portion of the NE 1/4 NW 1/4 of Section 7, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Southwesterly of the Lake of the Woods Highway 140. SAVING AND EXCEPTING that portion conveyed to State of Oregon in Deed Volume M-68 on Page 3409, records of Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT: Grant of Right of Way; Abutters Easement; Right of Way Contract, of record.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$ 200,000.00 (Here comply with the requirements of ORS 93.030)

Dated this 5 day of June 19 97

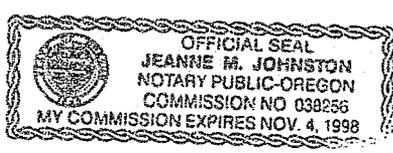
Joyce C. Claridge
Joyce C. Claridge

STATE OF OREGON
County of MULTNOMAH } ss.

BE IT REMEMBERED, That on this 5 day of June 19 97, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JOYCE C. CLARIDGE

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that SHE executed he same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Jeanne M. Johnston
Notary Public for Oregon.
My Commission expires 11-04-98

Title Order No. K-50679
Escrow No. 97020574

After recording return to:
PARK DEVELOPMENT GROUP, L.L.C.
6909 SE 40TH AVE
Portland, OR 97202
Name, Address, Zip

Until a change is requested all tax statement shall be sent to the following address.
PARK DEVELOPMENT GROUP, L.L.C.
6909 SE 40TH AVE
Portland, OR 97202
Name, Address, Zip

STATE OF OREGON, ss.
County of Klamath
Filed for record at request of:
Klamath County Title
on this 6th day of June A.D., 1997
at 2:20 o'clock P. M. and duly recorded
in Vol. M97 of Deeds Page 17411
Bernetha G. Letsch, County Clerk
By Katherine Ross
Fee, \$30.00 Deputy