

K-50679
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated _____, 19____, executed and delivered by PARK DEVELOPMENT GROUP, L.L.C.

to First American Title Co., grantor, JOYCE C. CLARIDGE, trustee, in which

recorded on 6/6, 1997, in book/reel/volume No. M97 on page 17420 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

That portion of the NE 1/4 NW 1/4 of Section 7, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Southwesterly of the Lake of the Woods Highway 140. SAVING AND EXCEPTING that portion conveyed to State of Oregon in Deed Volume M-68 on Page 3409, records of Klamath County, Oregon.

JOHNSON MORTGAGE CORPORATION MONEY PURCHASE
PENSION AND PROFIT SHARING PLANS AND TRUSTS, BARRY

hereby grants, assigns, transfers and sets over to L. CARLSON OR DENNIS L. JOHNSON, TRUSTEE, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 6,600.00 with interest thereon from JUNE 4, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: JUNE 5, 1997.

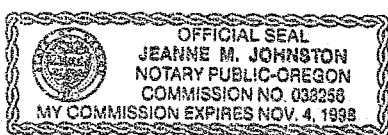
Joyce C. Claridge
Joyce C. Claridge

STATE OF OREGON
County of MULTNOMAH } ss.

BE IT REMEMBERED, That on this 5 day of June, 1997, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JOYCE C. CLARIDGE

known to me to be the identical individual _____ described in and who executed the within instrument and acknowledged to me that _____ executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Jeanne M. Johnston
Notary Public for Oregon.
My Commission expires 11-04-98

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Joyce C. Claridge
7388 SW 173RD PLACE
ALOHA, OR 97007 Assignor

TO

JOHNSON MORTGAGE CORPORATION
PO BOX 92123
PORTLAND OREGON 97292 Assignee

After Recording Return To
JOHNSON MORTGAGE CORPORATION
PO BOX 92123
PORTLAND OREGON 97292

Space Reserved
For
Recorder's Use

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 6th day of June, 1997, at 2:21 o'clock P. M., and recorded in book/reel/volume No. M97 on page 17436 or as fee/file/instrument/microfilm/reception No. 38866 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
Name Title

By Kathleen Ross Deputy