

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to R & R Realty, L.L.C., a Washington limited liability company, whose address is 10 North Post, Suite 542, Spokane, WA 99201, all beneficial interest under that certain Trust Deed, dated November 19, 1991, executed by DOUGLAS R. OTEY and FELICIA OTEY, husband and wife, Grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, Trustee, and recorded on December 2, 1991, in Volume M91, Page 25154, Instrument No. 38097, Records of Klamath County, Oregon, describing land therein as:

Lot 4, Block 57, SECOND HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Trust Deed.

The undersigned hereby covenants to and with assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$8,270.76 (approximately) with interest thereon from April 6, 1997.

DATED: this 5th day of June, 1997

x Joel E. Max
Joel E. Max, Personal Representative
of the Estate of Helen Chaffee

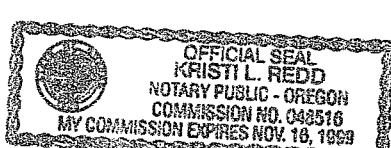
When Recorded Return To:

R & R Realty, L.L.C.
10 North Post, Suite 542
Spokane WA 99201

STATE OF Oregon)
County of Klamath) ss.

On this day personally appeared before me, Joel E. Max, Personal Representative of the Estate of Helen Chaffee to me ^{known} to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of June, 1997.



Kristi L. Redd
Notary Public in and for the State of OREGON
Residing at Klamath County, Oregon
My commission expires: 11/16/99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
of June A.D., 19 97 at 11:42 o'clock A.M., and duly recorded in Vol. M97
of Mortgages on Page 17554.

FEE \$10.00

By Bernetha G. Letsch, County Clerk