

KLAMATH COUNTY TITLE COMPANY

 K-50290-D
 STATUTORY WARRANTY DEED
 (Individual or Corporation)

UNITED STATES NATIONAL BANK OF OREGON

conveys and warrants to GORDON K. NEILSON AND SANDRA L. NEILSON, husband and wife . Grantor.
 the following described real property in the County of Klamath and State of Oregon. . Grantee.

Township 40 South, Range 15 East of the Willamette Meridian:

Section 35: S½SW¼, SW¼SE¼, LESS AND EXCEPTING any portion lying within
 reservoir as shown on county map.

Township 41 South, Range 15, East of the Willamette Meridian:

Section 2: Lot 3, LESS AND EXCEPT any portion lying within reservoir
 as shown on county map.

The property is free of liens and encumbrances, EXCEPT SUBJECT TO: Reservations and restrictions of record, rights of way, and
 easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 32,000.00 (Here comply with the requirements of ORS 93.030).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE
 LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
 TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
 ORS 30.930.

DATED this 5th day of June 19 97. If a corporate grantor, it has caused its name to be signed by
 resolution of its board of directors.

UNITED STATES NATIONAL BANK OF OREGON

BY: Joyce Kindsvogel Asst. Vice President

STATE OF OREGON, County of Multnomah ss.
 The foregoing instrument was acknowledged before me
 this 6th day of June 19 97
 by Joyce Kindsvogel, Asst. Vice President

Notary Public for Oregon
 My commission expires: 1-30-98

After recording return to:
 GORDON K. & SANDRA L. NEILSON
 12685 E. LANGELEY VALLEY ROAD
 BONANZA, OREGON 97623

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

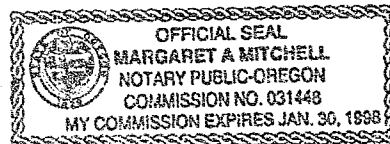
SAME AS LISTED ABOVE

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Multnomah ss.
 The foregoing instrument was acknowledged before me
 this 6th day of June 19 97
 by Joyce Kindsvogel, Asst. Vice President and
 by US National Bank of Oregon
 a corporation, on behalf of the corporation.

Margaret A. Mitchell
 Notary Public for Oregon
 My commission expires: 1-30-98

THIS SPACE RESERVED FOR RECORDER'S USE



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 11th day
of June A.D., 19 97 at 3:06 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 17931.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kettler Ross