

K-50160-1

CREATION OF EASEMENT

KNOW ALL MEN BY THESE PRESENTS, that Shield Crest, Inc., an Oregon Corporation, in consideration of mutual benefits for the hereinafter described real property, and in consideration of the benefits accruing to adjacent property owners, we, the undersigned, do hereby irrevocably create the following described waterline easement to be appurtenant to the properties, with the rights and obligations hereinafter contained to run with the title to said parcels:

The parcels affected are:

Lot 4, Block 1, Tract 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon, and

Parcel 1 and Parcel 2 of Land Partition 60-92, being a portion of Lot 1, Block 1, Tract 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The Easement hereby created shall be 16 feet in width for waterline easement described as follows:

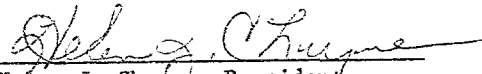
Beginning at a point which is 16 feet northerly of the southerly boundary of the most westerly corner of Lot 4, Block 1, Tract 1172, Shield Crest, thence Easterly parallel with and 16 feet northerly of the southerly boundary of said Lot 4 to the Westerly line of Westgate Dr. and the Southeast corner of said Lot 4.

Also being the Easterly 8 feet of Parcel 2 and the Westerly 8 feet of Parcel 1 of Land Partition 60-92.

The following reservation is made:

1. No septic tank shall be installed within 100 feet of the well situate on Lot 4, Block 1, Tract 1172, Shield Crest.

In Witness Whereof, the parties named have hereunto set their hands and seals this 17th day of June, 1997.

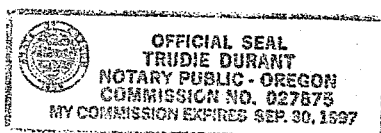

Helen J. Cheyne, President
Shield Crest, Inc.

18635

STATE OF OREGON)
)
 Klamath County) ss.

Personally appeared Helen J. Cheyne who, being duly sworn, did say that he is the President of Shield Crest, Inc, an Oregon Corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors: and she acknowledged said instrument to be its voluntary act and deed.

Trudie Durant
 NOTARY PUBLIC FOR OREGON



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 17th day
 of June A.D., 19 97 at 3:00 o'clock P. M., and duly recorded in Vol. M97
 of Deeds on Page 18634.

FEE \$15.00

By *Kathleen Ross* Bernetha G. Leisch, County Clerk

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