

97 JUN 19 AM 56

Return to:
Brandness, Brandness &
Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601

Clark's Stamp:

K-50554
APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that Lynn L. Reed is the Grantor, and Klamath County Title Company is the Trustee, and Paul J. Nielsen and Margaret A. Nielsen is the beneficiary under that certain Trust Deed dated February 7, 1996 and recorded on February 9, 1996 in Klamath County, Oregon in Volume M96, Page 3809.

The original Trustee has ceased to act as Trustee by reason of resignation or otherwise; the undersigned, who is the present beneficiary under said Trust Deed, desires to appoint a new Trustee in the place and stead of the original Trustee named above.

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Michael P. Rudd, whose address is 411 Pine Street, Klamath Falls, Oregon, as Successor Trustee under said Trust Deed, he is to have all the powers of said original Trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED this 12 day of June, 1997.

Paul J. Nielsen
Paul J. Nielsen

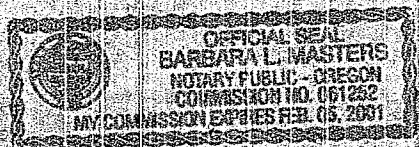
Margaret A. Nielsen
Margaret A. Nielsen

STATE OF Oregon)
County of Klamath)

ss.

June 12, 1997.

Personally appeared Paul J. Nielsen and Margaret A. Nielsen and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Barbara L. Masters
Notary Public for Oregon
My Commission expires: 2-5-01

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 19th day
of June A.D. 19 97 at 10:56 o'clock A. M. and duly recorded in Vol. 797
of Mortgages on Page 18916

FEE \$10.00

By Bernetha G. Leach, County Clerk
Kristen Roast