

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on May 29, 1997, KLAMATH COUNTY, A Public Corporation of the State of Oregon, as vendor and Michael Bruen & Theresa Bruen, as Tenants by the Entirety and Joseph H. Smith & Neil Smith, as Tenants by the Entirety, Not as Tenants in Common, but with full Rights of Survivorship, as vendor(s) made and entered into a certain Land Sale Agreement wherein said vendor agreed to sell to said vendor(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 16, Block 7, Oregon Pines situated in Section 9, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$1,002.00, all deferred payments bear interest at the rate of 9% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this memorandum June 17, 1997.

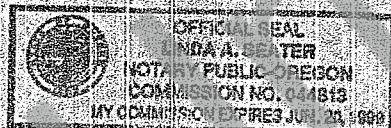
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

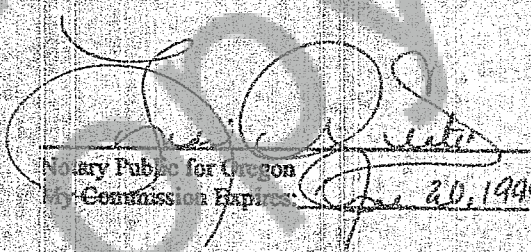

Francis Roberts, Director of Public Works

(STATE OF OREGON, County of Klamath) June 17, 1997.

Personally appeared the above named Director of Public Works and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)




Notary Public for Oregon
My Commission Expires June 20, 1999

Klamath County
403 Pine Street, Suite 300
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

STATE OF OREGON, County of Klamath, I certify that the within instrument was received for record on the 19th day of June 1997 at 1:54 o'clock P.M., and recorded in Book/rccl/volume No. 197 on Page 18951 or as fee/file/instrument/microfilm/reception No. 39560 Record of Deeds of said County.

Michael & Theresa Bruen and Joseph H. & Neil Smith
1443 Worden Avenue
Klamath Falls, Oregon 97601
VENDEE(S) NAME & ADDRESS

Witness my hand and seal of County affixed.

AFTER RECORDING RETURN TO:
Michael & Theresa Bruen and Joseph H. & Neil Smith
1443 Worden Avenue
Klamath Falls, Oregon 97601

Until a change is requested all tax statements shall be sent to the following address:

Michael & Theresa Bruen and Joseph H. & Neil Smith
1443 Worden Avenue
Klamath Falls, Oregon 97601

Bernetha G. Letsch, Co. Clerk


Name Title

Fee: \$30.00