

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OF BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 5, 1997, executed and delivered by John R. Ballew and Kathleen M. Ballew, grantor to AmeriTitle, trustee, in which Elida Legget is the beneficiary, recorded on JUNE 10, 1997, in volume No. M97 on page 19056 or as instrument No. 39640 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 39, Block 1, BELLA VISTA - TRACT 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Kerry S. Penn, dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 41.4% of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

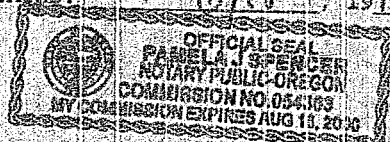
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$10,600.00 representing 41.4% with interest thereon from June 20, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED:

6/18, 1997



Elida Legget
Elida Legget

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 6/18, 1997

by Elida Legget

This instrument was acknowledged before me on _____, 19____

by _____

as _____

of _____

Pamela J. Spencer

Notary Public of Oregon

My commission expires 8/16/2000

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Elida Legget

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

to

Assignee: Kerry S. Penn

AmeriTitle

on this 20th day of June, A.D., 1997
at 9:44 o'clock A. M. and duly recorded
in Vol. 197 of Mortgages Page 19059

Bernarda G. Letsch, County Clerk

AFTER RECORDING RETURN TO:

AmeriTitle
Collection Escrow 41643-A

Fee \$10.00

Deputy

by Kathleen Braal