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39676

PARTIAL RECONVEYANCE

1976-04045808

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated OCTOBER 23, 1995, executed and delivered by ERNST BROTHERS L.L.C., AN OREGON LIMITED LIABILITY COMPANY, AN ESTATE IN FEE SIMPLE as grantor and in which SOUTH VALLEY BANK & TRUST is named as beneficiary, recorded OCTOBER 25, 1995, in book/reel/volume No. M95 at page 29131 or as fee/file/instrument/microfilm/reception No. 8142 (indicate which) of the mortgage records of

KLAMATH County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

LOT 52, TRACT 1318, GILCHRIST TOWNSITE, KLAMATH COUNTY, OREGON

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: NOV 12, 1997

WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 12, 1997,

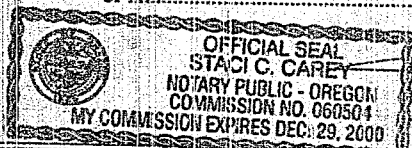
by William P. Brandsness

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Notary Public for Oregon
My commission expires 12-29-2000

PARTIAL RECONVEYANCE

WILLIAM P. BRANDSNESS

TO

ERNST BROTHERS L.L.C.

AFTER RECORDING RETURN TO
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee: \$10.00

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 20th day of June, 1997, at 3:17 o'clock P.M., and recorded in book/reel/volume No. M37 on page 19159 or as fee/file/instrument/microfilm/reception No. 39676, Record of Mortgages of said County.

Witness my hand and seal of County attixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Rose Deputy