

Recording Requested By:
American Reconveyance Corporation

When Recorded Return To:

American Reconveyance Corp.
25570 Rye Canyon Rd.
Suite G
Valencia, CA 91355-

SUBSTITUTION OF TRUSTEE

Countrywide Funding Corp. - Plano 1:2223449 "Bell" Lender ID:613/2223449 Klamath County Oregon

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust described as follows:

Original Trustor: MITCHELL E. BELL AND LEANN R. BELL, HUSBAND AND WIFE
Original Beneficiary: DIRECTORS MORTGAGE LOAN CORPORATION, A CALIFORNIA CORPORATION

Original Trustee: FIRST AMERICAN INSURANCE COMPANY OF OREG

Dated: 08/25/93

Recorded on 08/31/93 as Instrument No. 67192 Book M93, Page 22033,
In the County of KLAMATH, State of OREGON

Property Address: 5717 Alva Avenue, Klamath Falls, OR, 97603

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FORREST N.A. BACCI whose address is 521 S. W. CLAY SUITE 200, PORTLAND, OR 97201 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

Countrywide Home Loans Inc. f/k/a Countrywide
Funding Corporation

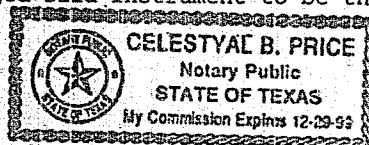
On 12-21-97 (DATE)

By: Judy Lester
JUDY LESTER, ASST. SECRETARY

STATE OF Texas
COUNTY OF Collin

ON 12-21-97 before me, Celestyal B. Price a Notary Public, in and for the County of Collin, State of Texas, the foregoing instrument was acknowledged on this date by Judy Lester, Asst. Secretary who is personally known to me (or provided satisfactory evidence) and acknowledged said instrument to be the free act and deed of the corporation

Celestyal B. Price
Notary Expires: 12/29/99



ARC, 25570 Rye Canyon Rd., Valencia, CA 91355 (805) 294-1780

YAM-116609 12-0016 ORKAMA KLAMATH OR BATT 14212/2223449 1001R3UB1

(This area for notarial seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of American Reconveyance Corp. the 23rd day
of June A.D., 19 97 at 2:06 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 19397

FEE \$10.00

By: Bernetha G. Letch, County Clerk