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THIS AGREEMENT, Made and entered into this 19th day of June, 1992, by and between Klamath County/Pure Project, hereinafter called the first party, and Advanta National Bank USA, hereinafter called the second party; WITNESSETH: On or about September 2, 1992, Diana M. Evans, being the owner of the following described property in Klamath County, Oregon, to-wit:

Beginning at an iron pin which is at the quarter corner common the Sections 7 and 18, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence North 1,333.20 feet to an iron pin, a 1/16th corner of Section 7; thence North 89 degrees 39' West 82.96 feet to a point; thence North 6 degrees 02' East 676.90 feet to the Southeast corner of the herein described property; thence North 6 degrees 02' East 90.00 feet to the Northeast corner; thence North 89 degrees 49' West 489.16 feet to the Northwest corner; thence South 6 degrees 02' West, 90 feet to the Southwest corner; thence South 89 degrees 49' East 486.54 feet to the Southeast corner, being the point of beginning, said tract in the NE 1/4 of the SW 1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE

executed and delivered to the first party a certain Trust Deed and Note (State whether mortgage, trust deed, contract, security agreement or otherwise) (herein called the first party's lien) on the property to secure the sum of \$_____, which lien was: Recorded on October 1, 1992, in the Mortgage Records of Klamath County, Oregon, in book and volume No. M92 at page 22879 and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which); Filed on _____, 19____, in the office of the _____ of _____ County, Oregon, where it bears fee/file/instrument/microfilm/reception No. _____ (indicate which); Created by a security agreement, notice of which was given by the filing on _____, 19____, of a financing statement in the office of the Oregon Secretary of State Dept. of Motor Vehicles where it bears file No. _____ and in the office of the _____ of _____ County, Oregon, where it bears fee/file/instrument/microfilm/reception No. _____ (indicate which).

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned first party's lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 55,132.00 to the present owner of the property, with interest thereon at a rate not exceeding 10.365 % per annum. This loan is to be secured by the present owner's Trust Deed and note (hereinafter called

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second party's lien) upon the property and is to be repaid not more than 239 months days from its date.

— OVER —

SUBORDINATION AGREEMENT

STATE OF OREGON, County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in Book/roll/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____ Record of _____ of said county.

Witness my hand and seal of County affixed.

By _____ TITLE Deputy

After recording returns to (Name, Address, Zip): Klamath County Title Company

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To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within _____ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

KLAMATH COUNTY TITLE COMPANY, A SUBSIDIARY
of First American Title Co. of Oregon
Agent/Successor Trustee

Trudie Durant
President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____, 19____,

This instrument was acknowledged before me on June 19, 1997,

by Trudie Durant,

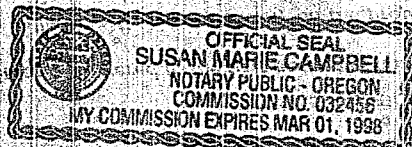
as President,

of Klamath County Title Company, a subsidiary of First American

Title Co. of Oregon

Susan Marie Campbell
Notary Public for Oregon

My commission expires 3-1-98



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 24th day
of June A.D., 19 97 at 10:34 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 19474

FEE \$5.00

By Bernetha G. Leitch, County Clerk
Kathleen Rossi