97 JUN 24 POLITH

OREGON

COUNTY OF

KLAMATH

LOAN NO 1:

960104387

LOAN NO 2:

955707 1664877877

INVESTOR: POOL NO:

358570

WHEN RECORDED MAIL TO:

Principal Ponfolio Services, Inc.

3150 Bristol Street, Suite 250

Costa Mesa, CA 92626

Prepared By Evelia Barba

STATE OF OREGON,
County of Klamath

Filed for record at request of:

Flagstar Bank

or this 24th day of June A.D., 1997

1 2:38 o'clock P. M. and duly recorded

in Vol. M97 of Mortgages Page 19563

Bernetha G. Letsch, County Clerk

By Katalun Ross

Deputy

Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned as Beneficiary ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to MELLON MORTGAGE COMPANY

3100 TRAVIS STREET, HOUSTON, TX 77'006

("Assignee") all beneficial interest under that certain Deed of Trust dated

July 24, 1996

executed by

JAMES LANDERS CLEM, JR. AND TERRI LYNN CLEM AS TENANTS BY THE ENTIRETY

Trustor, to Trustee, and

AMERITITLE recorded as instrument number M96022580 on July 25, 1996 in Book

, of Official Records in the office of the County Recorder of

iook Klamath

Oregon, as described in said Deed of Trust

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: 3/31/97

FLAGST AR BANK, FSB F/IVA FIRST SECURITY SAVINGS BANK, FSB

2600 TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302

MAI-LIEN TRAN

VICE PRESIDENT

STATE OF CALIFORNIA

COUNTY OF ORANGE

)

5/15/97

before me.

NINA TONTAT

personally appeared

MAI-LIEN TRAN

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/ her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

NOTARY PUBLIC

NINA TONTAT

My commission expines 2/19/2000

Prepared By: Develop Barba, Principal PSI

3150 Bristol Street, Suite 250, Costa Mesa, CA 92626

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COMM. #1088241 COMMINATORIAN CALIFORNIA COMMINATORIAN CALIFORNIA COMMINATORIAN CALIFORNIA COMMINATORIAN COMINATORIAN COMMINATORIAN COMMINATORIAN COMMINATORIAN COMMINATORIAN COMINATORIAN COMMINATORIA



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