

NA

39926

ASSIGNMENT OF

LEASE OPTION

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

CATHY KING

hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the LESSER right, title and interest in and to that certain LEASE for the sale of real estate dated 19 between MATTHEWS TRUST

as LESSOR AND HANK AND BARBARA ALBERTSON AND CATHY KING

as LESSEE which LEASE is recorded in the Deed* Miscellaneous* Records of KLAMATH County, Oregon, in book/reel/volume No. 11-97 at page 17442 thereof, and/or as fee/file/instrument/microfilm/reception No. (indicate which), (reference to that recorded contract hereby being expressly made), together

with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the LESSEES interest in the real estate described in the LEASE OPTION that the unpaid balance of the purchase price thereof is not more than \$242,000 with interest paid thereon to 6/1/97, 1997;

further, upon compliance by the assignee with the terms of the contract, the undersigned directs that conveyance of the real estate be made and delivered to the order of the assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$100,000.

① However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) ①

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 6-20-97, 19

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY (OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

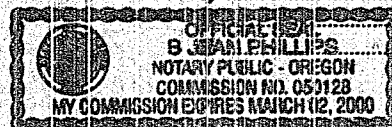
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 19

by Hank E. Albertson and by Barbara E. Albertson's attorney

This instrument was acknowledged before me on 19

by



My commission expires 3-2-2000

* Strike the inapplicable word.

NOTE—If not applicable, delete the sentence between the symbols ①. If the contract is not already of record, it should be recorded.

Hank E. Albertson

Grantor's Name and Address

Cathy King
5720 Hittmont
Klamath Falls Or.

Grantee's Name and Address

After recording return to (Name, Address, Zip):
Cathy King
5720 Hittmont
Klamath Falls Or.

Until requested otherwise send all tax statements to (Name, Address, Zip):

Cathy King
5720 Hittmont
Klamath Falls Or.

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 24th day of June, 1997, at 3:53 o'clock P.M., and recorded in book/reel/volume No. 1197 or page 19671 and/or as fee/file/instrument/microfilm/reception No. 39926, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

By NAME TITLE
Dwaine Roze Deputy

Fee: \$30.00