



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

Coll 2558

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : November 25, 1996 Recorded : December 12, 1996
 Fee Number : 29834 Book : M96 Page : 38657
 County Of : Klamath
 State Of : Oregon
 Trustor : Daniel H Bailey and Glenn R Smith
 Trustee : ASPEN TITLE & ESCROW, INC.
 Beneficiary : Louise F Mitchell

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : June 24, 1997

ASPEN TITLE & ESCROW, INC.

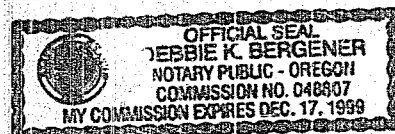
[Signature]

State Of Oregon

County Of Klamath

ss

June 24, 1997



Personally appeared Andrew A Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Daniel H Bailey
Glenn R Smith
4810 Hwy 39
Klamath Falls Or 97603

Before Me, Jeannie K. Bergener
Notary Public for Oregon
My Commission Expires: 12-17-99

(Seal)

STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 25th day of June A.D., 19 97 at 3:07 o'clock P. M., and duly recorded in Vol. M97, of Mortgages on Page 19765.

FEE \$10.00

By Bernetha G. Letsch, County Clerk
[Signature]

97 JUN 25 P 3:07