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1989
V. 11257 Page 5675MEMORANDUM OF REAL ESTATE CONTRACT
MTC-20923 D

DATE OF EXECUTION: April 2, 1989.

SELLER: FARM CREDIT BANK OF SPOKANE, successor by merger to The Federal Land Bank of Spokane, a Federal corporation, with its office and principal place of business at West 601 First Avenue (P. O. Box TAE-CS) Spokane, Washington 99220-4005, hereinafter referred to as "Seller", and

PURCHASER: SUSAN KROUSE, hereinafter referred to as "Purchaser"

PROPERTY: The NW1/4 SW1/4 of Section 10, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING: Any and all hay located in the barn on subject premises

TOGETHER WITH:

1. An appurtenant irrigation water right of 6.9 acres delivered under the Klamath Basin Improvement District.
2. An appurtenant irrigation water right of 15.3 acres under the system of the Malin Irrigation District.
3. An easement 16 feet in width for ingress and egress, the centerline of which being more particularly described as follows:

Beginning at a point which lies on the North right of way line of a county road and the South line of Section 10, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, from which the SE corner of SW1/4 SW1/4 bears 350 feet East; thence North along a line 350 feet West of the East boundary of SW1/4 SW1/4 of said Section 10, to the South boundary of NW1/4 SW1/4 of said Section 10.

The foregoing easement is dated July 6, 1978, and recorded July 29, 1978, in Volume M78, page 15734, Microfilm Records of Klamath County, Oregon.

4. A perpetual 18 foot wide easement for roadway purposes for ingress and egress across that portion of the SW1/4 SW1/4 of Section 10, Township 41 South, Range 12 East of the Willamette Meridian, lying South and East of the Malin Irrigation District Lower Canal, to that portion of the SW1/4 SW1/4 of Section 10, Township 41 South, Range 12 East of the Willamette Meridian, lying North and West of the Malin Irrigation District Lower Canal.

The foregoing easement is created by instrument dated November 28, 1977, and recorded January 27, 1978 in Volume M78, page 1623, Microfilm Records of Klamath County, Oregon.

1. MEMORANDUM OF REAL ESTATE CONTRACT

STATE OF OREGON, COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclo
of June A.D. 19 97 at 10:01 o'clock
of County Lien Docketthe 26th day
P. M.; and duly recorded in Vol. M97
on Page 19896By Bernetha G. Letsch, County Clerk
Kathleen Ross

FEE \$10.00