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97 JUN 26 10:01

Vol. M97 Page 19914ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

INVESTORS MORTGAGE CO.

JOHN F. SADLER and
BARBARA L. SADLER

Assignor

SPACE RESERVED
FOR
RECORDER'S USE

Assignee

After recording, return to (Name, Address, Zip):

INVESTORS MORTGAGE CO.

P O Box 515

Stayton, OR 97383

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 26th day of June, 19 97, at 10:01 o'clock A.M., and recorded in book/reel/volume No. M97 on page 19914, and/or as fee/file/instrument/microfilm/reception No. 40054, Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathia Rossi, Deputy.

\$10.00

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated March 31st, 1997, executed and delivered by KENNETH S. BLAND and VICKI BLAND, husband and wife, grantor, to SANTIAM ESCROW, INC., an Oregon corporation, trustee, in which INVESTORS MORTGAGE CO., an Oregon corporation is the beneficiary, recorded on March 31st, 19 97, in ~~book/reel~~ volume No. M97 on page 9381, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

PARCEL 1:

Lot 7 and the W 1/2 of Lot 6, Block 16, FIRST ADDITION TO BLY, in the County of Klamath, State of Oregon.

PARCEL 2:

The E 1/2 of Lot 6, Block 16, FIRST ADDITION TO BLY, in the County of Klamath, State of Oregon.

CODE 58 MAP 3714-3AB TL 8500

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hereby grants, assigns, transfers, and sets over to JOHN F. SADLER and BARBARA L. SADLER, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$26,345.91 with interest thereon at the rate of 10 percent per annum from June 23, 19 97.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated June 23, 19 97.

INVESTORS MORTGAGE CO.

By: James R. Templin

James R. Templin
President

STATE OF OREGON, County of Marion) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on June 23, 1997,

by James R. Templin

as President

of Investors Mortgage Co.



OFFICIAL SEAL
SANDRA BIRKHOLZ
NOTARY PUBLIC - OREGON
COMMISSION NO. 035318
MY COMMISSION EXPIRES JUNE 18, 1998

Sandra Birkholz
Notary Public for Oregon