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K-48819

CONTRACT VENDOR'S DECLARATION OF FORFEITURE

STATE OF OREGON)

County of Klamath)

ss.

I, Andrew C. Brandsness, attorney for SVSB, Inc., an Oregon corporation, being first duly sworn, depose and say as follows:

1. The description of the property forfeited is:

The following described real property situate in Klamath County, Oregon:

Parcel 1: The $S\frac{1}{2}W\frac{1}{2}NW\frac{1}{4}SW\frac{1}{4}$, $W\frac{1}{2}SW\frac{1}{4}SW\frac{1}{4}$ Section 22 and the $W\frac{1}{2}W\frac{1}{2}NW\frac{1}{4}$ Section 27, Township 36 South, Range 12 East of the Willamette Meridian.

Parcel 2: The $S\frac{1}{2}NE\frac{1}{4}$, $SE\frac{1}{4}$ Section 28, Township 36 South, Range 12 East of the Willamette Meridian.

Parcel 3: The $N\frac{1}{2}NE\frac{1}{4}$, $N\frac{1}{2}N\frac{1}{2}SW\frac{1}{4}NE\frac{1}{4}$, $N\frac{1}{2}SE\frac{1}{4}NE\frac{1}{4}$ Section 33, Township 36 South, Range 12 East of the Willamette Meridian.

2. Copies of the notice of default and all amendments or addendums thereto are attached hereto as Exhibit "1" and incorporated by this reference. Proofs of mailing of the notices of default and amendments and addendums are attached as Exhibit "2."

3. The default of the purchaser under the terms of the contract was not cured by the time provided in ORS 93.915 and the contract has been forfeited.

DATED this 4 day of June, 1997.

SVSB, Inc. an Oregon corporation Vendors' Assignee

By [Signature]

Andrew C. Brandsness
Attorney for SVSB, Inc.

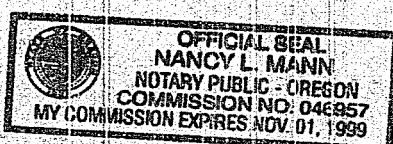
STATE OF OREGON)

County of Klamath)

ss.

June 4, 1997.

Personally appeared Andrew C. Brandsness who, being duly sworn, stated he is the attorney for SVSB, Inc., an Oregon corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Nancy L. Mann
Notary Public for Oregon

My Commission expires: 11-1-99