



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

ATE 971837

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : August 19, 1994 Recorded : August 24, 1994
 Fee Number : 86707 Book : M94 Page : 26390
 County Of : Klamath
 State Of : Oregon
 Trustor : Earl Pearce and Priscilla Pearce
 Trustee : ASPEN TITLE & ESCROW, INC.
 Beneficiary : Transamerica Financial Services

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : June 27, 1997

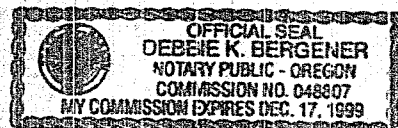
ASPEN TITLE & ESCROW, INC.

BY Marlene T. Addington

State Of Oregon

County Of Klamath

} ss

June 27, 1997

Personally appeared Marlene T. Addington

who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Transamerica Financial Services
PO Box 5607
Bend, Or 97708-5607

Before Me:

Notary Public for Oregon

My Commission Expires: 12-17-99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 27th day
 of June A.D. 1997 at 10:08 o'clock AM, and duly recorded in Vol. M97
 of Mortgages on Page 20037

FEE \$10.00

By Bernetha G. Letsch, County Clerk