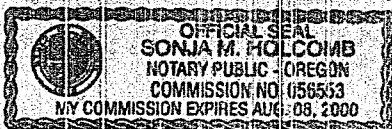


40129

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned hereby certifies and declares that certain lien dated June 17, 1997, in which OREGON SHORES BEACH CLUB, INC. is the claimant, recorded on June 17, 1997, in book/reel/volume No. M-97 at page 18615, or as fee/file/instrument/microfilm/reception No. (indicate which) of the Co. Lien Docket Records of Klamath County, Oregon.



has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

DATED: June 26, 1997, 19.....

(If executed by a corporation,
affix corporate seal.)

(If the trustee who signs above is a corporation,
use the form of acknowledgment apposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on June 26, 1997, by

Sonja M. Holcomb

Sonja M. Holcomb
Notary Public for Oregon

(SEAL)

My commission expires: Aug. 8, 2000

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on

1997, by Arthur Crisp

as Board Chairman

of Oregon Shores Beach Club, inc.

Arthur W. Crisp

Notary Public for Oregon

(SEAL)

My commission expires:

SATISFACTION OF LIEN

OREGON SHORES BEACH CLUB, INC.

Lien Claimant

vs.

Richard & Carol Davis

Lien Debtor

AFTER RECORDING RETURN TO

Oregon Shores
Beach Club Inc.
38000 Modoc Pt Rd
Chiloquin Or 97624

(SPACE RESERVED
FOR
RECORDING OFF.)

Fee: \$5.00
1.00 c.c.

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 27th day of June, 1997, at 10:21 o'clock A.M., and recorded in book/reel/volume No. M97 on page 20044 or as fee/file/instrument/microfilm/reception No. 40129, Record of County Lien Docket of said County.

Witness my hand and seal of County aifixed.

Bernetha G. Letsch, Co. Clerk

By *Kathleen Ross* Deputy