

40254

STATEMENT OF PARTNERSHIP

The business of VanThorn, originating July 1, 1997 will be a partnership among Michael D. Thornton, Dennis M. VanAcker, and Reba A. VanAcker.

Partners agree that all income, all expenses, all debts incurred and any bad credit allowed will be shared on the following percentage schedule:

Michael D. Thornton	50%
Dennis M. and Reba A. VanAcker	50%

In event of no income, the parties will share according to the percentage schedule in depositing monies into the bank account of VanThorn. When there is income available, any amount withdrawn from the account will be agreed upon by all partners with each partner withdrawing the percentage share.

In the event of a liquidation, all assets will be sold and the proceeds will be divided according to the percentage schedule.

In the event of a partner's death, the remaining partners can buy out the deceased partner's share with the amount going to the deceased's estate, or all assets will be liquidated with the deceased partner's share going to this estate.

In the event that one partner would like to sell his percent of the business to the other partners, the remaining partners will buy out at fair market value of his percent of all assets.

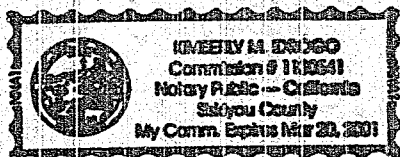
Date 6/20/97Mike Thornton
Michael D. ThorntonDennis M. VanAcker
Dennis M. VanAckerReba A. VanAcker
Reba A. VanAcker

97 JUN 30 P1:41

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

20307

State of California
 County of Siskiyou
 On 6/20/97 before me, Kimberly M. Tdrogo, Notary Public
 personally appeared Dennis M. VanAcker & Reba A. VanAcker
Name(s) of Signer(s)



- ☒ personally known to me
☐ proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Kimberly M. Tdrogo
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Statement of Partnership
 Document Date: 6/20/97 Number of Pages: 1
 Signer's Other Than Named Above: Michael D. Thornton

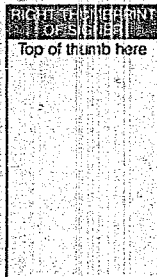
Capacity(ies) Claimed by Signer(s)

Signer's Name: Dennis M. VanAcker

- ☒ Individual
☐ Corporate Officer
 Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney-in-Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing:

Self

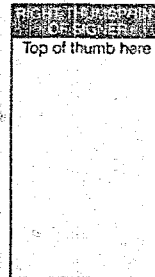


Signer's Name: Reba A. VanAcker

- ☒ Individual
☐ Corporate Officer
 Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney-in-Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing:

Self



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Dennis and Reba Vanacker the 30th day of June A.D., 19 97 at 1:41 o'clock P. M., and duly recorded in Vol. M97 of Partnership on Page 20306

FEE \$10.00

Return: Dennis Vanacker

P.O. Box 1572
 Tulelake, Ca. 96134

Bernetha G. Letsch, County Clerk

By Kathleen Kier