

GLENN-ERIC HAGER,

Grantor(s) hereby grant, bargain, sell and convey to:
PAUL G. AMSTUTZ and LEZLIE C. SMITH-AMSTUTZ, as tenants by the entirety,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

Lot 1 in Block 5 of TRACT 1163, CAMPUS VIEW, according to the official
plat thereof on file in the office of the County Clerk of Klamath County,
Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC
1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 1421 Wild Plum Court, Klamath Falls, OR 97601

Dated this 15th day of July, 19 97

Glenn-Eric Hager
GLENN-ERIC HAGER

STATE OF OREGON

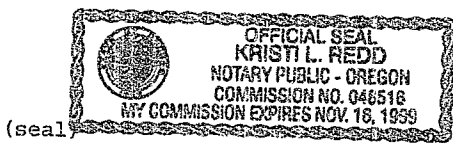
SS. July 1 19 97

COUNTY OF KLAMATH

Personally appeared the above named _____

GLENN-ERIC HAGER

and acknowledged the foregoing instrument to be his voluntary act.



Before me:

Kristi L. Redd
Notary Public for Oregon
My commission expires 11/16/99

ESCROW NO. MT41539-KR

STATE OF OREGON,
County of Klamath ss.

Return to:

PAUL G. AMSTUTZ & LEZLIE C. SMITH-AMSTUTZ

1421 Wild Plum Court

Klamath Falls, OR 97601

Filed for record at request of:

Amerititle

on this 2nd day of July A.D., 1997
at 11:37 o'clock A. M. and duly recorded
in Vol. M97 of Deeds Page 20585

Bernetha G. Letsch, County Clerk

By Kathleen Boaz
Fee, \$30.00 Deputy.