

'97 JUL -2 P3:03

*Until a change is requested, all
tax statements shall be sent to, and
after recording, send to:*

Mr. James L. Thompson
2761 Ivan Lane
Klamath Falls, Oregon 97603

Warranty Deed

James L. Thompson, Grantor, conveys and warrants to James L.

Thompson, as trustee of the James L. Thompson Living Trust under agreement dated

JUNE 16, 1997, Grantee, the real property described on Exhibit A attached hereto
and made a part hereof by this reference free of encumbrances except as specifically set forth
herein:

1. The liability and obligations of Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under a standard policy of title insurance, or, if the Grantor has coverage under an extended policy of title insurance, under an extended policy of title insurance. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument, but merely define the scope, nature, and amount of such liability or obligations.

2. Liens or encumbrances created or suffered by the Grantor.

The true and actual consideration for this transfer consists of or includes other property or other value given or promised.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

ch
40

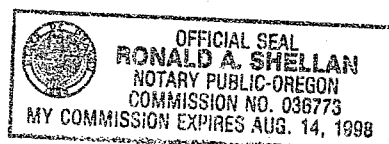
DATED this 14 day of June, 1997.

GRANTOR:

James L. Thompson
James L. Thompson

STATE OF OREGON)
 McHanna) ss:
COUNTY OF KLAMATH)

This instrument was acknowledged before me on June 16, 1997,
by James L. Thompson.



[Signature]
Notary Public for Oregon
My Commission Expires: _____

EXHIBIT A

Lots 9 and 10, Block 2, Tract 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

ALSO

A parcel of land located in the SW $\frac{1}{4}$ of Section 5, T. 39 S. R. 10 E.W.M., Klamath County, Oregon, being a portion of Lot 8, Block 2, Tract 1172, Shield Crest and being more particularly described as follows:

Beginning at the Northeast corner of Lot 8, Block 2, Tract 1172; thence S. 00°42'57" E. 200.00 feet to the Southeast corner of said Lot 8; thence along the Southerly boundary of said Lot N. 89°01'08" W. 200.00 feet; thence S. 47°53'06" W. 257.83 feet to a point on the Northeasterly right-of-way line of Ivan Lane; thence following said right-of-way line 50.40 feet along the arc of a 230.00 foot radius curve left, the long chord of which bears N. 48°23'44" W. 50.30 feet; thence N. 47°53'06" E. 307.41 feet; thence N. 00°42'56" W. 133.35 feet to a point on the North line of Lot 8; thence S. 89°01'08" E. 200.00 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James L. Thompson the 2nd day
of July A.D., 19 97 at 3:03 o'clock P. M., and duly recorded in Vol. 897
of Deeds on Page 20645.

FEE \$40.00

By Bernetha G. Letsch County Clerk
K. L. Thompson K. L. Thompson