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Prepared by: Jahna Martin
 OCWEN FEDERAL BANK FSB
 1665 Palm Beach Lakes Blvd.
 The Forum, Suite 105
 West Palm Beach, Florida 33401
 Loan # 6028393

K-50398
OREGON

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

OCWEN FEDERAL BANK FSB f/k/a BERKELEY FEDERAL BANK & TRUST, FSB, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints OCWEN FEDERAL BANK FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: ADMIRAL HOME LOAN DBA ADMIRAL MORTGAGE COMPANY
 Original Trustor: ROSALINA J. PADILLA AND FERDINAND PADILLA
 Recorded in: KLAMATH County, OREGON on MAY 5, 1996
 Instrument #: 17311
 Book #: ~~47786~~ M96 Page #: 12464
 Date of deed of trust: APRIL 10, 1996
 Trustee: JAMES J. COOK

NOW THEREFORE, OCWEN FEDERAL BANK FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: June 11, 1997.

BENEFICIARY:
 OCWEN FEDERAL BANK FSB f/k/a
 BERKELEY FEDERAL BANK & TRUST, FSB

SUBSTITUTE TRUSTEE:
 OCWEN FEDERAL BANK FSB

By: Donald L. St. John
 Name: Donald L. St. John
 Title: Director, Mortgage Operations

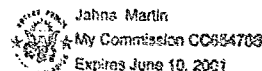
Name: Arthur J. Castner
 Title: Assistant Secretary

State of Florida)
) SS.
 County of Palm Beach)

On June 11, 1997 before me Donald L. St. John, the Director of Mortgage Operations of Ocwen Federal Bank FSB f/k/a Berkeley Federal Bank & Trust FSB, and Arthur J. Castner, the Assistant Secretary of Ocwen Federal Bank FSB f/k/a Berkeley Federal Bank & Trust FSB personally appeared, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as the Director of Mortgage Operations and Assistant Secretary, and that by their signatures on the instrument, the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Notary: Jahna Martin



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Klamath County Title _____ the _____ 3rd _____ day
 of _____ July _____ A.D., 19 97 at 11:24 o'clock _____ A.M., and duly recorded in Vol. _____ M97
 of _____ Mortgages _____ on Page _____ 20804.

FEE \$15.00

By Bernetha G. Letsch County Clerk
Kathleen R. Rood