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40545

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KNOW ALL MEN BY THESE PRESENTS That the undersigned hereby certifies and declares that the certain lien dated January 10, 1996, in which OREGON SHORES RECREATIONAL CLUB, INC. is the claimant, recorded on January 23, 1996, in book/reel/ volume No. M96 at page 1944, or as fee/file/instrument/microfilm/reception No. 12297 (indicate which) of the Co. Lien Docket Records of KLAMATH County, Oregon.

WILLIAM D. AXELROD (Lot 09, Block 45, Oregon Shores
Subdivision - Unit 2, Tract 1184)

has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

DATED: June 24, 1997

(If executed by a corporation,
affix corporate seal.)

(If the trustee who signs above is a corporation,
use the form of acknowledgment apposite.)

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on

_____, 19____, by _____

(SEAL)

Notary Public for Oregon

My commission expires:

OREGON SHORES RECREATIONAL CLUB, INC.

Rosalyn S. Johnston
Rosalyn S. Johnston (Office Manager)

STATE OF OREGON,

County of KLAMATH ss.

This instrument was acknowledged before me on June 24,

1997, by Rosalyn S. Johnston

as Office Manager

of OREGON SHORES RECREATIONAL CLUB, INC.

Cristina Floger
Notary Public for Oregon

My commission expires: 12-05-00



OFFICIAL SEAL
CRISTINA FLOGER
NOTARY PUBLIC - OREGON
COMMISSION #069963

MY COMMISSION EXPIRES DEC. 05, 2000

SATISFACTION OF LIEN

OREGON SHORES RECREATIONAL
CLUB, INC.

Lien Claimant

VS.

WILLIAM D. AXELROD

Lien Debtor

AFTER RECORDING RETURN TO

WILLIAM D. AXELROD
15123 Rimford St.
Lake Hughes, CA 93532

(SPACE RESERVED)

FOR

RECORDER'S USE.)

Fee: \$5.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 7th day of July, 1997, at 3:01 o'clock P.M., and recorded in book/reel/volume No. M97 on page 20968 or as fee/file/instrument/microfilm/reception No. 40545, Record of County Lien Docket of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen R. [Signature] Deputy